FARAN SUGAR MILLS LTD.

Ref: CGL/584/07-15
Date: July 24, 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Sub: FINANCIAL RESULT FOR THE NINE MONTH ENDED 30st JUNE 2015

Dear Sir,

We have to inform you that due to typographical error, EPS for the quarter ended June 30, 2015 was reported as Rs. 1.69 per share instead of **Rs. 3.51 per share** in the Financial Result for the Nine Month ended June 30, 2015 communicated vide our letter ref: CGL/583/07-15 dated: July 23, 2015. Revised Financial result is attached.

Yours sincerely.

For **Faran Sugar Mills Limited**

Muhammad Ayub
CFO & Company Secretary

PHONE: (+92-21) 111-BAWANY (22 92 69) FAX: +92-21-32421010 WEB: WWW.FARAN.COM.PK
3RD FLOOR, BANK HOUSE NO. 1, HABIB SQUARE, M.A. JINNAH ROAD, KARACHI, PAKISTAN-74000

ISO 9001:2008 Certified

FARAN SUGAR MILLS LTD.

REVISED

Ref: CGL/583/07-15
Date: July 24, 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Sub: FINANCIAL RESULT FOR THE 3rd QUARTER ENDED 30th JUNE 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 23rd July 2015 at 4:00 P.M. at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

(i) **Cash Dividend** NIL

(ii) **Bonus Issue** NIL

(iii) **Right Issue** NIL

The financial results of the Company are as follows:

	NINE MONTHS ENDED		QUARTER ENDED	
	JUNE 30 – 2015	JUNE 30 – 2014	JUNE 30 – 2015	JUNE 30 – 2014
	Rupees		Rupees	
Sales - net	**2,144,919,638**	4,032,992,931	**571,000,212**	1,126,152,938
Cost of sales	**(1,922,771,584)**	(3,741,099,951)	**(473,292,231)**	(1,035,881,601)
Gross profit	**222,148,054**	291,892,980	**97,707,981**	90,271,337
Operating expenses				
Administrative expenses	**(74,564,986)**	(61,027,357)	**(30,837,670)**	(21,584,751)
Selling and distribution cost	**(11,128,958)**	(70,819,234)	**(1,363,228)**	(15,817,685)
Other charges	**(16,927,405)**	(8,399,089)	**(7,176,992)**	(1,998,487)
Other income	**160,124,153**	7,484,835	**70,531,982**	4,337,268
Operating profit	**279,650,858**	159,132,134	**128,862,073**	55,207,681
Share in profit of associate - net	**79,164,476**	50,125,000	**17,581,000**	2,656,000
	358,815,334	209,257,134	**146,443,073**	57,863,681
Finance cost	**(79,337,908)**	(73,958,125)	**(45,791,626)**	(35,399,546)
Profit before taxation	**279,477,426**	135,299,009	**100,651,447**	22,464,135
Taxation	**(55,314,146)**	(40,517,818)	**(12,930,533)**	(10,874,064)
Profit after taxation	**224,163,280**	94,781,191	**87,720,914**	11,590,071
Earnings per share - *basic and diluted*	8.96	3.79	**3.51**	0.46

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For **Faran Sugar Mills Limited**

Muhammad Ayub
CFO & Company Secretary