FARAN SUGAR MILLS LTD.

Ref: CGL/604/09-15
Date: September 2, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange Limited,
19 - Khayaben-e-Aiwan-e-Iqbal,
Lahore.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 2, 2015 at 11:30 AM at our Registered Office, Karachi, considered budgetary changes introduced through Finance Act 2015 and recommended that it is prudent to declare the following:

1) **Cash Dividend**
Cash dividend at Rs. 1.75 per Share i.e. 17.5 % from undistributed profits.

2) **Bonus Shares** NIL

3) **Right Shares** NIL

Further, the Board of Directors principally agreed to invest Rs. 650 million approximately over 2 – 3 years in a Wind Power Project to be established under joint venture arrangement.

The share transfer book of the Company will remain closed from September 16, 2015 to September 20, 2015 (both days inclusive).

Yours Sincerely

Muhammad Ayub
C.F.O & Company Secretary

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