FARAN SUGAR MILLS LTD.

Ref: CGL/660/12-15
Date: December 17, 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Sub: **FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 17th December 2015 at 4:00 P.M at our registered office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

(i) **Cash Dividend**

Cash Dividend for the year ended September 30, 2015 at Rs. 5.00 per share i.e. 50%

(ii) **Bonus Issue** NIL

(iii) **Right Issue** NIL

The financial results of the Company are as follows:

	2015	2014
	Rupees	
Sales - net	2,938,402,472	4,555,257,069
Cost of sales	(2,615,166,109)	(4,250,179,642)
Gross profit	323,236,363	305,077,427
Operating expenses		
Administrative expenses	(101,443,359)	(82,729,929)
Selling and distribution cost	(11,701,715)	(76,667,344)
Other expenses	(69,034,605)	(21,131,411)
Other income	164,643,992	124,903,336
Operating profit	305,700,676	249,452,079
Share in profit of associate - net	95,494,142	51,455,667
	401,194,818	300,907,746
Finance cost	(104,655,755)	(84,028,342)
Profit before taxation	296,539,063	216,879,404
Taxation	13,227,046	(58,708,034)
Profit after taxation	309,766,109	158,171,370
Earnings per share - *basic and diluted*	12.39	6.33

The Annual General Meeting of the Company will be held on Thursday 28th January 2016 at 12:00 Noon at the Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Book of the Company will be closed from 21st January 2016 to 28th January 2016 (both days inclusive) and we will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,
For **Faran Sugar Mills Limited**

Muhammad Ayub
CFO & Company Secretary

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