FARAN SUGAR MILLS LTD.

Ref: PSX/723/02-16
Date: February 26, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: NOTICE OF EXTRAORDINARY GENERAL MEETING

Sir,

Please find enclosed a copy of Notice of Extraordinary General Meeting to be held on Monday, March 21, 2016 for your record and necessary action.

Yours Sincerely,

Muhammad Ayub
C.F.O & Company Secretary

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3RD FLOOR, BANK HOUSE NO. 1, HABIB SQUARE, M.A. JINNAH ROAD, KARACHI, PAKISTAN-74000

FARAN SUGAR MILLS LIMITED

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Shareholders of **Faran Sugar Mills Limited** will be held on Monday, 21st March 2016 at 12.00 Noon at The Institute of Chartered Accountants of Pakistan. Chartered Accountants Avenue, Clifton, Karachi, to transact the following business:

1. To confirm the minutes of the last Annual General Meeting held on 28th January 2016.
2. To elect Eight (8) Directors as fixed by the Board in accordance with the provision of section 178 of the companies ordinance,1984 for a term of three years commencing from 29th March 2016.

   The retiring directors are as follows:

   1- Mr. Muhammad Amin Bawany (Deceased)
   2- Mr. Muhammad Omar Amin Bawany
   3- Mr. Ahmed Ali Bawany
   4- Mr. Bilal Omar Bawany
   5- Mr. Muhammad Arif Amiwala
   6- Mr. Irfan Zakaria
   7- Mr. Muhammad Asif (NIT)
   8- Mr. Sheikh Asim Rafiq (NIT)

   The Board of Directors has fixed the number of elected Directors as eight (8). Retiring Directors shall be eligible to offer themselves for re-election.
3. To transact any other business with the permission of the chair.

By order of the Board

Muhammad Ayub
Company Secretary

Karachi. 26th Feb. 2016

NOTES:

1. The Share Transfer Books of the company will remain closed from 14th March 2016 to 21st March 2016. (both days inclusive)
2. Members are entitled to attend and vote at the meeting. A Member may appoint a proxy who needs to be a Member of the Company.
3. The instrument appointing the proxy and the other authority under which it is signed, or a notarial certified copy thereof, must be lodged at the Company's Registered Office or Share registrar Office at least 48 hours before the time of the meeting.
4. Any change of address of Members should be notified immediately to the Company's Share Registrar office.
5. Any person who seeks to contest the election of directors shall, whether he/she is a retiring director or otherwise, file with the Company the following documents at its registered office not later than fourteen days before the date of the above said meeting;
   a) His / her Folio No. / CDC Investors Accounts No. / CDC Participants No. / Sub Account No.
   b) An attested copy of his Computerized National Identity Card (CNIC).
   c) Notice of his/her intention to offer himself / herself for the election of directors in terms of section 178(3) of the Companies Ordinance, 1984.
   d) Consent to act as Director on form 28 under Section 184 of the Companies Ordinance, 1984.
   e) A detailed profile along with his/her office address as require under SECP's SRO 25(1) 2012 dated January 16, 2012.
   f) A list of Companies, where he/she is serving as the Director of the Company, if any.
   g) A declaration in respect of being compliant with the requirement of Code of Corporate Governance 2012 and the eligibility criteria as set out in the Companies Ordinance, 1984 to act as Director of listed Company.

   CDC Account Holders will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan:

A. For Attending the Meeting:

I. In case of individuals, the account holder or sub-account holder whose securities and their registration details are uploaded as per the regulations shall authenticate this identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.

II. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

B. For Appointing Proxies:

I. In case of individuals, the account holder or sub-account holder whose securities and their registration details are uploaded as per the regulations shall submit the proxy form as per the requirement by the Company.

II. The proxy form shall be witnessed by two persons whose name, address and CNIC nmumbes shall be mentioned on the form.

III. Attested copies of CNIC or the passport of the beneficial owners and the proxy shal be furnished with the proxy form.

IV. The proxy shall produce his original CNIC or original passport at the time of the meeting.

V. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted along with proxy form to the Company.