



FARAN SUGAR MILLS LTD.

Ref: CGL/928/05-17

Date: May 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad.

Sub: FINANCIAL RESULT FOR THE HALF YEAR AND QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 25, 2017 at 4:00 P.M. at our office of the Company, 2nd Floor Bank House No. 1, Habib Square, M.A. Jinnah Road, Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company of the Half Year and Quarter ended March 31, 2017 are annexed herewith.

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,

For Faran Sugar Mills Limited


Muhammad Ayub
CFO & Company Secretary

Encl: as stated above



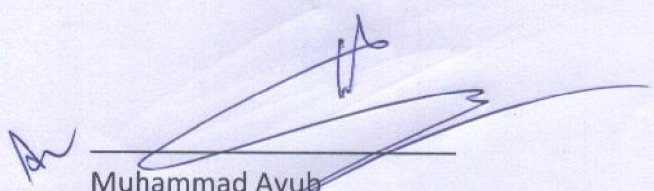
FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Half Year and Quarter Ended March 31, 2017

	<u>HALF YEAR ENDED</u>		<u>QUARTER ENDED</u>	
	Mar 31 - 2017	Mar 31 - 2016	Mar 31 - 2017	Mar 31 - 2016
	-----Rupees-----			
Sales – net	2,241,353,788	3,085,921,930	956,931,084	492,063,692
Cost of sales	(2,086,015,288)	(2,788,788,962)	(906,315,139)	(443,051,720)
Gross profit	155,338,500	297,132,968	50,615,945	49,011,972
Operating expenses				
Administrative expenses	(82,213,605)	(49,314,190)	(53,416,991)	(21,817,878)
Selling & Distribution cost	(20,699,218)	(9,529,570)	(18,572,737)	(5,680,635)
	(102,912,823)	(58,843,760)	(71,989,728)	(27,498,513)
Operating profit	52,425,677	238,289,208	(21,373,783)	21,513,459
Other charges	(8,337,926)	(20,056,517)	(2,113,396)	(4,298,399)
Other income	100,705,911	40,036,230	79,132,011	29,446,712
	92,367,985	19,979,713	77,018,615	25,148,313
	144,793,662	258,268,921	55,644,832	46,661,772
Finance cost	(36,302,563)	(22,343,041)	(30,658,163)	(16,131,732)
	108,491,099	235,925,880	24,986,669	30,530,040
Share in profit of associates – net	48,315,884	76,575,667	26,166,914	39,420,667
Profit before taxation	156,806,983	312,501,547	51,153,583	69,950,707
Taxation	(13,324,455)	(73,772,706)	2,406,401	(10,099,996)
Profit after taxation	143,482,528	238,728,841	53,559,984	59,850,711
Earnings per share - basic and diluted	5.74	9.55	2.14	2.39


Muhammad Ayub
C.F.O. & Company Secretary