



FARAN SUGAR MILLS LTD.

Ref: PSX-1032/05-18

Date: May 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE HALF YEAR ENDED MARCH 31, 2018

Dear Sir,

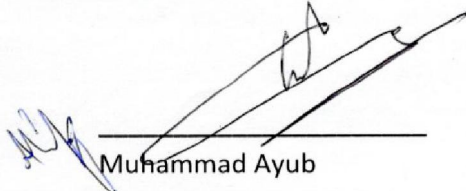
We have to inform you that the Board of Directors of our Company in their meeting held on May 28, 2018 at 11:30 A.M. at our office, 14-H, P.E.C.H.S. Block 6, Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for Half Year ended March 31, 2018 are annexed herewith.

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours sincerely,
For **Faran Sugar Mills Limited**



Muhammad Ayub
Company Secretary

Encl: as stated above



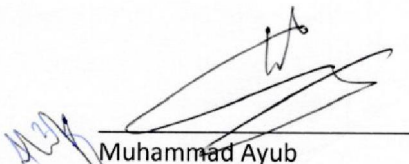
FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Half Year and Quarter Ended March 31, 2018

	For the Half year ended		For the quarter ended	
	Mar 31 - 2018	Mar 31 - 2017	Mar 31 - 2018	Mar 31 - 2017
	-----Rupees-----			
Sales – net	4,230,138,813	2,325,515,893	2,366,351,899	1,027,596,138
Cost of sales	(3,825,290,670)	(2,086,015,288)	(1,867,573,946)	(906,315,139)
Gross profit	404,848,143	239,500,605	498,777,953	121,280,999
Operating expenses				
Administrative expenses	(58,535,816)	(82,213,605)	(29,060,513)	(53,416,991)
Selling & Distribution cost	(146,699,666)	(20,699,218)	(112,382,566)	(18,572,737)
	(205,235,482)	(102,912,823)	(141,443,079)	(71,989,728)
Operating profit	199,612,661	136,587,782	357,334,874	49,291,271
Other charges	(16,404,879)	(8,337,926)	(15,220,743)	(2,113,396)
Other income	74,409,971	16,543,806	71,645,241	8,466,957
	58,005,092	8,205,880	56,424,508	6,353,561
	257,617,753	144,793,662	413,759,382	55,644,832
Finance cost	(65,031,987)	(36,302,563)	(38,704,679)	(30,658,163)
	192,585,766	108,491,099	375,054,703	24,986,669
Share in profit of associates - net	105,372,868	48,315,884	74,100,238	26,166,914
Profit before taxation	297,958,634	156,806,983	449,154,941	51,153,583
Taxation	(81,302,503)	(13,324,455)	(84,661,825)	2,406,401
Profit after taxation	216,656,131	143,482,528	364,493,116	53,559,984
Earnings per share - basic and diluted	8.66	5.74	14.58	2.14


Muhammad Ayub
Company Secretary



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