



FARAN SUGAR MILLS LTD.

Ref: PSX-1826/05-22

Date: May 30, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE HALF YEAR ENDED MARCH 31, 2022

Dear Sir,

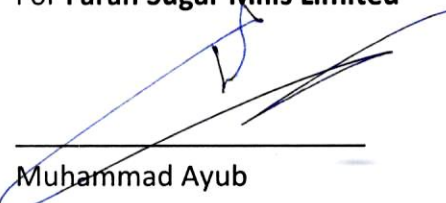
We have to inform you that the Board of Directors of our Company in their meeting held on May 30, 2022 at 11:45 am at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for Half year and Quarter ended March 31, 2022 are herewith annexed.

The Half yearly report of the Company for the period March 31, 2022 will be transmitted through PUCARS.

Yours sincerely,
For **Faran Sugar Mills Limited**


Muhammad Ayub
Company Secretary

Encl: as stated above



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FAX: +92-21-34322864

WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.





FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Half year and Quarter Ended March 31, 2022

	For the Half year ended		For the quarter ended	
	Mar 31 - 2022	Mar 31 - 2021	Mar 31 - 2022	Mar 31 - 2021
	-----Rupees-----			
Sales – net	3,787,796,104	2,333,758,227	1,573,364,963	1,305,960,557
Cost of sales	(3,227,681,100)	(2,299,835,439)	(1,295,838,953)	(1,311,800,981)
Gross profit / (loss)	560,115,004	33,922,788	277,526,010	(5,840,424)
Operating expenses				
Administrative expenses	(83,969,613)	(84,192,273)	(46,655,893)	(44,427,629)
Selling & Distribution cost	(33,335,445)	(30,043,962)	(22,961,812)	(26,203,345)
	(117,305,058)	(114,236,235)	(69,617,705)	(70,630,974)
Operating profit / (loss)	442,809,946	(80,313,447)	207,908,305	(76,471,398)
Other charges	(21,718,955)	(240,381)	(8,113,476)	(85,092)
Other income	19,351,664	10,313,170	16,750,265	6,981,192
	(2,367,291)	10,072,789	8,636,789	6,896,100
	440,442,655	(70,240,658)	216,545,094	(69,575,298)
Finance cost	(152,189,427)	(101,828,353)	(109,770,136)	(74,666,913)
	288,253,228	(172,069,011)	106,774,958	(144,242,211)
Share in profit / (loss) of associates - net	103,407,994	77,001,814	116,991,374	(17,676,841)
Profit / (loss) before taxation	391,661,222	(95,067,197)	223,766,332	(161,919,052)
Taxation – net	(143,051,728)	(55,824,102)	(115,286,086)	(40,371,257)
Profit / (loss) after taxation	248,609,494	(150,891,299)	108,480,246	(202,290,309)
Earnings / (loss) per share - basic and diluted	9.94	(6.03)	4.34	(8.09)

Muhammad Ayub
Company Secretary



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