



6-F BLOCK H, GULBERG II, LAHORE (PAKISTAN)
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REF:NO. FTML/KSE/2010

DATE: 30-04-2010

The Gneral Manager
 Karachi Stock Exchange (G)Ltd
 Karachi.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 P.M on April 30, 2010 has not recommended any Cash Dividend, Bonus Shares and Right Shares e.t.c, for Nine Months (3rd Quarter) ended March 31, 2010.

The Financial Result of the Company are as follows:

	Nine Months Ended		Quarter ended	
	Unaudited March 31, 2010	Unaudited March 31, 2009	Unaudited March 31, 2010	Unaudited March 31, 2009
	-----Rupees-----		-----Rupees-----	
Sales-net	71,270,099	260,582,331	58,383,771	28,420,867
Cost of sales	74,922,764	191,985,470	36,590,157	27,892,997
Gross profit	(3,652,665)	68,596,861	21,793,614	527,870
Distribution and selling expenses	151,418	5,337,099	63,618	1,461,823
Administrative expenses	3,441,803	5,518,492	1,174,049	1,256,048
Other operating expenses	-	-	-	-
	3,593,221	10,855,591	1,237,667	2,717,871
	(7,245,886)	57,741,270	20,555,947	(2,190,001)
Other operating income	334,038	2,679	5,116	357
Operating profit before finance cost	(6,911,848)	57,743,949	20,561,063	(2,189,644)
Finance costs	74,027,666	88,322,071	23,982,895	30,315,911
(Loss) / profit before taxation	(80,939,514)	(30,578,122)	(3,421,832)	(32,505,555)
Taxation				
- current	-	(1,570,880)	-	(410,073)
- prior year's	(33,718)	-	-	-
- deferred	(20,260,215)	-	(6,753,405)	-
	(20,293,933)	(1,570,880)	(6,753,405)	(410,073)
(Loss) / profit for the year	(101,233,447)	(32,149,002)	(10,175,237)	(32,915,628)
Earnings per share - basic	(8.42)	0.07	(4.38)	0.05

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