

MINUTES

The Twenty Second Annual Review Meeting of the Certificate holders of First Tri-Star Modaraba was held on 28th October, 2021 at 9:30 am at F/538, S.I.T.E., Karachi to transact the following business.

- Mr. Asad Ahmad was in the Chair.
- The Meeting started with recitation from the HOLY QURAN.

Proceedings:

The accounts of the Modaraba for the year ended June 30, 2021 were placed before the meeting. The approval of this proceeding was proposed by Mr. Danish Ahmad Folio No. 06122-35444 and seconded by Mr. Shakir Ahmad Folio No. 06684-119712. It was unanimously proceeded that the audited accounts of the Modaraba for the year ended June 30, 2021, together with the Directors' and Auditors' Report thereon be and are hereby approved.

Resolved that the payment of cash dividend of 6% i.e. Rs. 0.60 per share for the year ended 30th June, 2021 as recommended by the Board of Directors of the company be and is hereby approved.

The Chairman informed that present auditors M/s. Muniff Ziauddin & Co., Chartered Accountants are retiring. M/s. Crowe Hussain Chaudhury & Co., Chartered Accountants have been recommended for appointment as auditors. The approval of this proceeding was proposed by Mr. Shakir Ahmad Folio No. 06684-119712 and seconded by Mr. Aitazaz Ahmed Japanwala Folio No. 07328-2647. It was unanimously proceeded that M/s. Crowe Hussain Chaudhury & Co., Chartered Accountants, Karachi be and are hereby appointed as auditors of the Modaraba at a remuneration of Rs. 275,000/-, subject to approval of the competent authorities.

There being no other matter, the Chairman thanked all the members present and declared the meeting adjourned.



Chairman.

Karachi.

Dated: October 28, 2021.