



**First UDL
Modaraba**

February 23, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No.2437560/2415763

Dear Sir,

BOARD MEETING-Revised due to change of time of the meeting.

This is to inform you that the meeting of Board of Directors of UDL Modaraba Management (Private) Limited (Management Company of First UDL Modaraba) will be held at 5:00 p.m.(previously it was at 4:00 p.m.) On Thursday, February 25, 2010 at 9th Floor, NIC Building, Abbasi Shaheed Road, Karachi, to consider and approve half yearly reviewed accounts as at December 31, 2009.

Kindly also note that, for the compliance of Regulation No.37(xxvi) of the Code of Corporate Governance, the closed period of our Modaraba is from February 22, 2010 to February 28, 2010 both days inclusive.

You may please inform the members of the exchange accordingly.

With regards

Yours truly

A handwritten signature in black ink, appearing to read 'Malik Hashmatullah'.

Malik Hashmatullah
Chief Financial Officer