



**First UDL
Modaraba**

September 23, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No.2437560/2415763

Dear Sir,

Board Meeting:

This is to inform you that the meeting of Board of Directors of UDL Modaraba Management (Private) Limited (Management Company of First UDL Modaraba) will be held at 04:00 p.m. on Thursday, September 30, 2010 at 8th Floor, NIC Building, Abbasi Shaheed Road, Karachi, to consider and approve annual audited accounts as on 30th June, 2010.

Kindly also note that, for the compliance of Regulation No.37(xxvi) of the Code of Corporate Governance, the closed period of our Modaraba is from September 27, 2010 to October 3, 2010 both days inclusive.

You may please inform the members of the exchange accordingly.

With regards

Yours truly

A handwritten signature in black ink, consisting of a large loop and a long horizontal stroke.

Company Secretary

Managed by: UDL Modaraba Management (pvt) Limited.

**NIC Building, 9th Floor, Abbasi Shaheed Road, Off Shahrah-e-Faisal, Karachi-75530, Pakistan.
Tel: 3563 5501-4 Fax: 3563 5505 Email: fudlm@khi.fascom.com**