



**First UDL
Modaraba**

October 21, 2011

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

This is to inform you that the meeting of Board of Directors of UDL Modaraba Management (Private) Limited (Management Company of First UDL Modaraba) will be held at 11:00 a.m. on Friday, October 28, 2011 at 8th Floor, NIC Building, Abbasi Shaheed Road, Karachi, to consider and approve quarterly un-audited accounts as September 30, 2011.

Kindly also note that, for the compliance of Regulation No.37(xxvi) of the Code of Corporate Governance, the closed period of our Modaraba is from October 22, 2011 to October 28, 2011 both days inclusive.

You may please inform the members of the exchange accordingly.

With regards

Yours truly

Company Secretary

Managed by: UDL Modaraba Management (Pvt) Limited