



# First UDL Modaraba

April 11, 2012

**The General Manager**  
Karachi Stock Exchange (G) Ltd  
I.I. Chundrigar Road  
Karachi.

**The General Manager**  
Lahore Stock Exchange (G) Ltd  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore.

~~The General Manager~~  
Islamabad Stock Exchange (G) Ltd  
ISE Towers, 55-B  
Jinnah Avenue, Blue Area  
Islamabad.

## Free-Float of Certificates: First UDL Modaraba

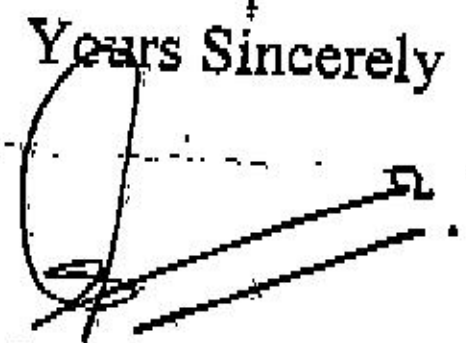
Dear Sir,

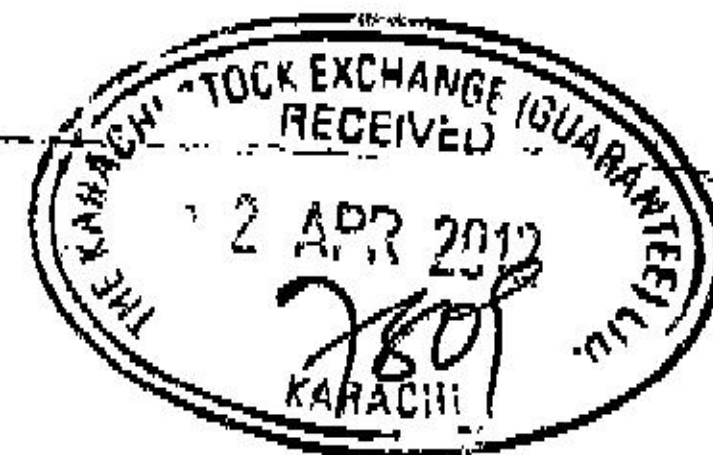
In accordance with the Listing Regulations of the Stock Exchange, we provide the Free-Float of Certificates of our Modaraba as on March 31, 2012 hereunder:-

|                                                        |                   |
|--------------------------------------------------------|-------------------|
| Total Outstanding Certificates                         | 26,386,589        |
| Less: Certificates held by Directors/Sponsors          | 5,230,101         |
| Government Holdings as promoter/controller             | --                |
| Certificates held by Associated Companies              | 6,944,373         |
| (Cross holdings)                                       | 3,222,645         |
| Certificates held with general public in Physical Form | 15,397,119        |
| <b>Free-Float:</b>                                     | <b>10,989,470</b> |

|                                               |            |
|-----------------------------------------------|------------|
| Total number of certificates available in CDS | 18,934,466 |
| Total number of certificates in physical form | 7,452,123  |

Yours Sincerely

  
Company Secretary



  
Managed by: UDL Modaraba Management (Pvt) Limited

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