First UDL Modaraba

September 11, 2012

The General Manager
Karachi Stock Exchange (G) Ltd
I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
19,Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (G) Ltd
Stock Exchange Building
101-E, Fazal-ul-Haq Road,
Islamabad.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

We hereby inform you that the Board of Directors of UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in their meeting held on Tuesday September 11, 2012 at 11:00 a.m. at C-117/1, KDA Scheme No. 1, Tipu Sultan Road, Karachi, recommended the following:

(i) **Cash Dividend**

- Final Cash dividend for the year ended June 30, 2012 at **Rs.1.00** per certificate i.e. **10.00%.** This is in addition to interim dividend already paid at **Rs. 0.50** per certificate i.e.**5.00%.**

(ii) **Bonus Certificates**

-NIL -

(iii) **Right Certificates**

- NIL -

The financial results of First UDL Modaraba are enclosed herewith.

With regards

Yours faithfully

Company Secretary

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