First UDL Modaraba

April 29, 2013

The General Manager
Karachi Stock Exchange (G) Ltd
~~Stock Exchange Building~~
I.I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
~~Stock Exchange Building~~
19,Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (G) Ltd
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad.

The Manager
Share Registrar Department
Central Depository Company of Pak Ltd
CDC House, 99 - B, Block - B
S.M.C.H.S., Main Shahra-e-Faisal
Karachi.

Dear Sir,

FINANCIAL RESULTS OF FIRST UDL MODARABA FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2013.

We hereby inform you that the Board of Directors of UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in their meeting held on April 29, 2013 at 11:00 a.m. at C-117/1, KDA Scheme No # 1, Tipu Sultan Road, Karachi, recommended the following:

CASH DIVIDEND

- Interim Cash dividend for the nine months period ended March 31, 2013 at **Rs.1.00** per certificate i.e. **10.00%**.

AND / OR

BONUS SHARES

- It has been recommended by the Board of Directors to issue bonus certificates in proportion of **Nil** per certificate for every **Nil** certificate held i.e. **Nil%.**

AND / OR

RIGHT SHARES

- It has been recommended by the Board of Directors to issue right certificates at par/ at a discount/premium of **Rs. Nil** per certificate in proportion of **Nil** certificate for every **Nil** certificate.