



First UDL Modaraba

April 28, 2015

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (G) Ltd
101-E, Fazal-ul-Haq Road,
Islamabad.

Dear Sir,

FINANCIAL RESULTS OF FIRST UDL MODARABA FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2015

We hereby inform you that the Board of Directors of UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in their meeting held on April 28, 2015 at 12:00 p.m. at C-117/1, KDA Scheme No # 1, Tipu Sultan Road Karachi, recommended the following:

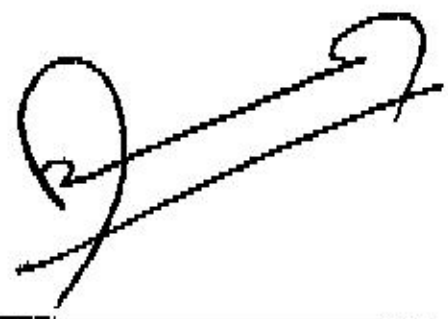
- | | | |
|-------|---------------------------|---------|
| (i) | <u>Cash Dividend</u> | -NIL- |
| (ii) | <u>Bonus Certificates</u> | -NIL - |
| (iii) | <u>Right Certificates</u> | - NIL - |

The financial results of First UDL Modaraba are enclosed herewith.

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange.

With regards

Yours faithfully



Company Secretary