FCM FAZAL CLOTH MILLS LIMITED

TGA / DAR
Registration No. 9903492

Ref.No. FCML/1475/G/ 222
Dated:- 28 Oct, 2008.

1. The General Manager,
   Karachi Stock Exchange (Guarantee) Limited,
   Stock Exchange Building,
   Stock Exchange Road,
   KARACHI.

2. The Secretary,
   Lahore Stock Exchange (Guarantee) Limited,
   19-Khayaban-e-Aiwan-e-Iqbal,
   LAHORE.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008**

Dear Sir,

In compliance with the Circular No.KSE/3389 dated 12.11.2001, we have to inform you that the Board of Directors of our Company in their meeting held on **28th day of October, 2008 at 11:00 am at 129/1 Old Bahawalpur Road, MULTAN** recommended the payment of **Interim/final Cash Dividend/Bonus** for the **Quarter Ended 30th September, 2008** at the rate of **Rs. NIL per share (NIL%).**

The financial results of the Company are as follows:-

	For the Qtr Ended 30.09.2008 (RS.)	For the Qtr Ended 30.09.2007 (RS.)
SALES – NET	**2,410,750,150**	1,689,414,323
COST OF SALES	**(2,020,723,134)**	(1,447,229,675)
GROSS PROFIT	**390,027,016**	242,184,648
OTHER OPERATING INCOME	**1,214,895**	435,461
DISTRIBUTION COST	**(54,171,858)**	(45,249,886)
ADMINISTRATIVE EXPENSES	**(22,152,195)**	(17,802,472)
OTHER OPERATING EXPENSES	**(8,219,025)**	(7,349,604)
FINANCE COST	**(245,308,707)**	(90,722,619)
PROFIT BEFORE TAXATION	**61,390,126**	81,495,528
PROVISION FOR TAXATION	**(10,713,954)**	(23,151,248)
PROFIT AFTER TAXATION	**50,676,172**	58,344,280
EARNINGS PER SHARE		
BASIC	**2.70**	3.11
DILUTED	**1.16**	1.33

We will be sending you **=300= copies of printed quarterly (un-audited) accounts** for the quarter ended 30th September 2008 for distribution amongst the members of the Exchange in due course of time. **Furthermore** it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL # <http://fazalcloth.net/reports>.

Yours faithfully

(SH. NASEEM AHMAD)
Chairman / Chief Executive

129-1, Old Bahawalpur Road, Multan, (Pakistan)
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