FAZAL CLOTH MILLS LIMITED

Registration No. 9903492

Ref.No.FCML/1486/G/ 120
Dated: April 26, 2011.

1. The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

2. The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2011**

Dear Sir,

In compliance with the **Circular No.KSE/3389 dated 12.11.2001**, we are pleased to inform you that the **Board of Directors** of our Company in their meeting held on **26th day of April, 2011** at 1100 a.m. at 129/1 Old Bahawalpur Road, MULTAN recommended the **payment of an Interim/final Cash Dividend** for the **quarter ended 31st March, 2011** at the rate of **Rs. NIL per share (31st March 2010: NIL)**.

The final results of the Company are as follows:-

	Un-Audited Jul 01,2010 to Mar 31, 2011. (In Rupees)	Un-Audited Jul 01,2009 to Mar 31, 2010. (In Rupees)	Un-Audited Jan 01,2011 to Mar 31, 2011. (In Rupees)	Un-Audited Jan 01,2010 to Mar 31, 2010. (In Rupees)
SALES – NET	13,913,997,931	7,788,406,959	5,429,858,471	2,802,077,352
COST OF SALE	(12,170,464,374)	(6,767,280,717)	(4,852,982,285)	(2,453,289,314)
GROSS PROFIT	1,743,533,557	1,021,126,242	576,876,186	348,788,038
OTHER OPERATING INCOME	147,630,407	135,293,231	10,594,672	2,502,050
	1,891,163,964	1,156,419,473	587,470,858	351,290,088
DISTRIBUTION COST	(188,712,607)	(137,397,771)	(56,872,123)	(48,970,363)
ADMINISTRATIVE EXPENSES	(85,194,115)	(69,188,531)	(28,591,112)	(23,534,385)
OTHER OPERATING EXPENSES	(79,182,007)	(38,204,434)	(18,868,134)	(9,160,976)
FINANCE COST	(546,207,843)	(461,013,057)	(251,160,276)	(169,726,189)
	(899,296,572)	(705,803,793)	(355,491,646)	(251,391,913)
PROFIT BEFORE TAXATION	991,867,392	450,615,680	231,979,212	99,898,175
PROVISION FOR TAXATION	(141,507,235)	(104,376,435)	39,263,590	(32,267,813)
PROFIT AFTER TAXATION	850,360,157	346,239,245	271,242,802	67,630,362
EARNINGS PER SHARE				
BASIC	45.34	18.46	30.88	3.61
DILUTED	20.07	8.57	13.66	1.76

We will be sending you **300/100 copies of printed quarterly (un-audited) accounts** for the 3rd quarter ended 31st March 2011 for distribution amongst the members of the Exchange in due course of time. **Furthermore** it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL // <http://fazalcloth.net/reports>.

Yours sincerely,

(SHIEKH NASEEM AHMED)
CHIEF EXECUTIVE

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