



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1503/G/
October 09, 2015.

384-385

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 09, 2015** at **10:30 a.m.** at 129/1 Old Bahawalpur Road, **MULTAN** recommended the following:

i. Cash Dividend

A final Cash Dividend for the year ended June 30, 2015 at the rate of Rs.5.00 per share i.e.50% (2014:25%)

AND/OR

ii. Bonus Shares

It has been recommended by the Board of Directors to issue NIL% Bonus Shares (2014: NIL %).

AND/OR

iii. Right Shares

The board has recommended issuing NIL% Right Shares at par/at a discount/premium of Rs. Nil per share.

The financial results of the Company are as follows:-

	2015	2014
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	(Rupees)	
Sales – net	25,418,990,017	23,780,218,493
Cost of sales	(23,009,982,011)	(21,360,209,825)
Gross profit	2,409,008,006	2,420,008,668
Distribution cost	(300,136,194)	(260,342,131)
Administrative expenses	(250,817,369)	(247,434,749)
Other operating expenses	(74,142,655)	(81,680,760)
	(625,096,218)	(589,457,640)
Other operating income	165,550,315	274,175,569
Profit from operations	1,949,462,103	2,104,726,597
Finance cost	(1,274,737,143)	(1,281,756,044)
Profit before taxation	674,724,960	822,970,553
Taxation	(164,212,109)	54,890,960
Profit after taxation	510,512,851	877,861,513
Earnings per share	17.02	29.26

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Lahore. Ph: +92 042-50884909
Mills: Fazal Nagar, Jhang Road, Muzaffargarh, Pakistan. Ph: +92 662-422216, 422218, Fax +92 0662 422217
Mills: 20KM, Qadirpur Rawan By Pass, Khanewal Road, Multan. Ph +92 061 6740041-3, Fax +92 061-6740052
Shares Deptt/Head Office: 129/1, Old Bahawalpur Road, Near Faisal Bank, Multan. Ph +92 061 4579001-7, 4587632, 4781637, Fax: +92 061-4583425, 4541832
E-mail: kanwar@fazalcloth.com, corporate@fazalcloth.com

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The Consolidated financial results of the Company are as follows:-

	2015	2014
	(Rupees)	
Sales – net	27,357,459,139	23,950,708,931
Cost of sales	(24,613,635,575)	(21,496,409,432)
Gross profit	2,743,823,564	2,454,299,499
Distribution cost	(342,657,788)	(266,112,344)
Administrative expenses	(259,856,798)	(252,815,766)
Other operating expenses	(74,142,655)	(81,680,760)
	(676,657,241)	(600,608,870)
Other operating income	113,637,254	240,159,909
Profit from operations	2,176,151,936	2,093,850,538
Share of loss of associate	(4,651,641)	-
Finance cost	(1,514,731,123)	(1,332,563,582)
Profit before taxation	661,420,813	761,286,957
Taxation		
- Group	(163,415,609)	167,730,849
- Associates	-	-
Profit after taxation	498,005,204	929,017,806
Attributable to:		
Equity holders of the Holding Company	498,005,204	929,017,806
Earnings per share	16.60	30.97

The Annual General Meeting of the Company will be held on OCTOBER 31, 2015 at 11.00 a.m. at 129/1 Old Bahawalpur Road, MULTAN.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 22, 2015. The Share Transfer Books of the Company will be closed from October 23, 2015 to October 31, 2015 (both days inclusive). Transfers received with our Share Registrar VISION CONSULTING LIMITED, 3-C, LDA Flats, Lawrence Road, LAHORE or at Head Office/Share Department i.e. 129/1 Old Bahawalpur Road, MULTAN at the close of business on October 22, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts respectively for distribution amongst the members of the Exchanges 21 days before the date of AGM.

Regards,

Yours Sincerely,

Asad Mustafa

(ASAD MUSTAFA)
Company Secretary

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