



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1502/G/435

19-02-2016.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: **NOTICE OF BOARD MEETING.**

Dear Sir,

Enclosed please find herewith a copy of the Notice of Meeting of the Board of Directors of the Company to be held on Friday, the 26th day of Feb 2016 at 11.00 a.m. at 129/1 Old Bahawalpur Road, MULTAN for your perusal and necessary action please.

You may please inform the members of the Exchange accordingly.

Regards,

Yours sincerely,

Asad Mustafa
Company Secretary

Encl: As Above,



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1502/G/435
19-02-2016.

PSX

All the Directors,
Fazal Cloth Mills Limited
MULTAN.

Dear Sir(s)/Madam,

Notice is hereby given that the meeting of the Board of Directors of the Company will be held on Friday, Feb 26th, 2016 at 11.00 a.m. at 129/1 Old Bahawalpur Road MULTAN to transact the following business:-

- 1) To confirm the minutes of the Meeting of Board of Directors of the Company dated **29-10-2015.**
- 2) To receive and consider the recommendations of the Audit Committee in pursuance of Code of Corporate Governance.
- 3) To consider and approve the Un-audited Half Yearly Balance Sheet and Profit & Loss Account of the Company for the period ended 31-12-2015.
- 4) To approve the placement of un-audited Half Yearly Accounts on website of the Company <www.fazalcloth.com>.
- 5) To prepare and approve the Directors' Review Report.
- 6) To consider and approve to incur Capital Expenditure, as detailed below, of FAZAL WEAVING MILLS LIMITED, a wholly subsidiary Company of FCML at Qadir Pur Rawan By Pass, Khanewal Road, MULTAN:

Sr	L/C Number	Description Of Assets	Ccy.	Amount
1.	21779/Askari Bank	Multi Roller Machine	US \$.	17,600
2.	In Process.	Gas Gen Set of Caterpillar	US \$.	620,000
3.	1473-51-028-15/NBP	Atlas Copco Air Compressor GA-75-10 Bar with Dryer Line Filter WE-80	EURO	39,000

- 7) To consider and approve to incur Capital Expenditure at Spinning/Weaving Units at Qadir Pur Rawan By Pass, Khanewal Road, MULTAN as under:

a) L/C :

Sr	L/C Number	Description Of Assets	Ccy.	Amount
1.	In Process.	Spare Parts Gas Gen Set	US \$.	32,720
2.	In Process.	Spare Parts Gen Set Cater Pillar	US \$.	65,432

(Contd P/2)



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b) Misc :

Sr	Description of Assets	Ccy.	Amount
1.	Loading Ramp Pavement Area & Toilet Block Extension	Rs.	5,500,000
2.	Motor Workshop U-3 & 5	Rs.	91,099
3.	Construction of Road at Mills	Rs.	2,028,130
4.	Cost of Replacement Reconducting of Existing DOG Conductor for Enhanced Electricity Load 4000 KW	Rs.	2,063,066

8) To consider and approve to incur Capital Expenditure to purchase following vehicles for use by the Company's Executives/Officers or at Mills:

- Truck 1.3V Pick Up Series 2900 Mm No. MNS-15-1784 for Rs. 1,023,350.00.
- Suzuki Cultus SF410VXR No. MN-15-294 for Rs.1,039,000.

9) To consider and approve to incur Capital Expenditure (Approximately) as detailed below for the units at Muzaffargarh:

a. L/C:

Sr	L/C Number	Description Of Assets	Ccy.	Amount
1.	In Process.	Spare Parts Gas Gen Set	US \$.	64,617

b. Misc:

Sr	Description Of Assets	Ccy.	Amount
1.	Factory Building: Reconstruction of AC Plant of Unit 01	Rs.	5,000,000

10) To consider and approve to dispose off following Machinery/Vehicles, being old through sale and through negotiations and to authorize the Chief Executive Officer to finalize the deal, as he deems fit:

- Motor Car Toyota Corolla MLD-9999 through Insurance Claim.
- Motor Car Mercedes Benz LWL-500 by negotiation.

11) Any other business with the permission of the Chairman.

By order of the Chief Executive,

Asad Mustafa

Asad Mustafa
Company Secretary

NOTES:

In pursuance of clause xxvi of Code of Corporate Governance, the closed period will be from February 19, 2016 to February 26, 2016 (both days inclusive) during which No director/CEO or executive shall, directly or indirectly, deal in the shares of the Company in any manner.