FAZAL CLOTH MILLS LIMITED

Registration No. 9903492

FCML/1500/G/ 489
October 29, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2016 at 11:00 a.m. at Multan, recommended the following:

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

It is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL # <http://www.fazalcloth.com/reports>.

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:-

	Quarter Ended Sep 30, 2016	Quarter Ended Sep 30, 2015
	----Rupees----	
Sales – Net	**6,698,662,690**	5,015,207,030
Cost of sales	**(6,230,626,489)**	(4,584,821,869)
Gross Profit	**468,036,201**	430,385,161
Selling and Distribution cost	**(62,004,028)**	(56,583,450)
Administrative expenses	**(62,130,670)**	(59,356,237)
Other expenses	**(14,938,143)**	(19,021,422)
	(139,072,841)	(134,961,109)
Other Income	**16,843,693**	132,670,214
Profit from OPperations	**345,807,053**	428,094,266
Finance Cost	**(180,058,978)**	(260,586,369)
Profit before Taxation	**165,748,075**	167,507,897
Taxation	**(56,782,607)**	(38,482,323)
Profit after Taxation	**108,965,468**	129,025,574
Earnings per share - Basic & Diluted	**3.63**	4.30

(Contd........P/2).

Shares Deptt/Head Office: 129/1, Old Bahawalpur Road, Near Faisal Bank, Multan. Ph +92 061 4579001-7, 4781637
Fax: +92 061-4583425 **E-mail:** corporate@fazalcloth.com
Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Lahore. Ph: +92 042-36684909

The Consolidated financial results of the Company are as follows:-

	Quarter Ended Sep 30, 2016	Quarter Ended Sep 30, 2015
	---Rupees---	
Sales – net	**7,821,819,039**	5,675,248,791
Cost of sales	**(7,226,844,676)**	(5,201,796,456)
Gross profit	**594,974,363**	473,452,335
Selling and Distribution cost	**(70,959,468)**	(65,126,954)
Administrative expenses	**(64,399,771)**	(61,462,726)
Other expenses	**(20,019,056)**	(19,021,422)
	(155,378,295)	(145,611,102)
Other income	**7,180,849**	122,023,458
Profit from operations	**446,776,917**	449,864,691
Share of loss of associate	**(3,464,576)**	(1,853,793)
Finance cost	**(212,473,341)**	(295,898,962)
Profit before taxation	**230,839,000**	152,111,936
Taxation	**(78,995,490)**	(42,146,900)
Profit after taxation	**151,843,510**	109,965,036
Attributable to:		
Equity holders of the Holding Company	**151,843,510**	109,965,036
Earnings per share - Basic & Diluted	**5.06**	3.67

We will be sending you 200 copies of printed quarterly (un-audited) accounts for the 1st quarter ended September 30, 2016 for distribution amongst the TRE Certificate Holders of the Exchange.

Regards,

Asad Mustafa

(Asad Mustafa)
Company Secretary

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