



FAZAL CLOTH MILLS LIMITED

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FCML/1502/G/882
February 25, 2020.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2019

Dear Sir,

We have to inform you that the **Board of Directors** of our Company in their meeting held on *Tuesday* the 25th day of February 2020 at 11:00 a.m. at 59/3 ABDALI ROAD, MULTAN recommended **NIL** Interim/Final Cash Dividend/Bonus Share/Right Share for the half year ended **31-12-2019**.

The financial results of the Company are as follows:

Particulars	Half Year Ended Dec 31, 2019	Half Year Ended Dec 31, 2018	Quarter Ended Dec 31, 2019	Quarter Ended Dec 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales-net	17,688,965,081	15,757,400,552	9,285,539,343	8,312,930,202
Cost of sale	(15,326,409,649)	(13,874,012,043)	(8,225,326,563)	(7,240,676,807)
Gross Profit	2,362,555,432	1,883,388,509	1,060,212,780	1,072,253,395
Selling & Distribution expenses	(190,583,446)	(113,487,409)	(100,972,311)	(64,494,071)
Administrative expenses	(176,527,314)	(155,243,388)	(95,407,290)	(82,667,113)
Other expenses	(148,766,254)	(71,894,749)	(20,922,566)	(30,550,357)
	(515,877,014)	(340,625,546)	(217,302,167)	(177,711,541)
Other income	200,329,902	245,669,087	126,322,763	73,007,598
Profit from Operations	2,047,008,320	1,788,432,050	969,233,376	967,549,452
Finance Cost	(1,271,401,574)	(778,921,356)	(634,086,392)	(471,007,586)
Profit Before Taxation	775,606,746	1,009,510,694	335,146,984	496,541,866
Taxation	(231,752,403)	(168,907,721)	(130,104,284)	(33,134,226)
Profit After Taxation	543,854,343	840,602,973	205,042,700	463,407,640
Earnings per Share	18.13	28.02	6.83	15.45

(Contd. . . P/2)

For Fazal Cloth Mills Ltd
[Signature]
Secretary



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The Consolidated financial results of the Company are as follows: -

Particulars	Half Year Ended Dec 31, 2019	Half Year Ended Dec 31, 2018	Quarter Ended Dec 31, 2019	Quarter Ended Dec 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales-net	20,234,458,243	18,060,289,194	10,664,909,051	9,667,647,315
Cost of sale	(17,471,528,797)	(15,805,323,630)	(9,466,052,667)	(8,450,019,501)
Gross Profit	2,762,929,446	2,254,965,564	1,198,856,383	1,217,627,814
Selling & Distribution expenses	(221,319,834)	(130,270,198)	(119,992,440)	(77,983,957)
Administrative expenses	(197,490,884)	(170,091,103)	(106,809,631)	(90,349,341)
Other expenses	(189,337,549)	(84,646,197)	(18,469,116)	(33,912,672)
	(608,148,267)	(385,007,498)	(245,271,187)	(202,245,970)
Other income	162,098,827	278,518,700	107,373,733	106,349,393
Profit from Operations	2,316,880,005	2,148,476,766	1,060,958,929	1,121,731,237
Share of loss of associate	(119,860,952)	(14,742,076)	(103,788,147)	(1,134,789)
Finance Cost	(1,460,910,344)	(956,322,458)	(719,678,771)	(576,934,016)
Profit Before Taxation	736,108,709	1,177,412,232	237,492,011	543,662,432
Taxation	(254,964,391)	(238,494,767)	(142,536,745)	(78,845,103)
Profit After Taxation	481,144,318	938,917,465	94,955,266	464,817,329
Earnings per Share (Basic and diluted)	16.04	31.30	3.17	15.49

Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> which can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

Yours sincerely,

For Fazal Cloth Mills Ltd
Asad Mustafa
Secretary

(ASAD MUSTAFA)
Company Secretary