



FAZAL TEXTILE MILLS LTD.

Head Office: 6-A Muhammad Ali Housing Society, Abdul Aziz haji Hashim Tabba Street, Karachi-75350, Pakistan.
Tel: (92-21) 35205479-80 Fax: (92-21) 34382436 E-mail: info@fazaltextile.com Web: www.fazaltextile.com

September 01, 2014

Mr. Muhammad Ghufraan
Deputy General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000

MATERIAL INFORMATION

Dear Sir,

Thank you for your letter Reference KSE/C-898-5573 dated August 28, 2014 on above mentioned subject.

The parties, in consultation with the consultants are in the process of finalization the draft of a Scheme of Arrangement under Section 284 -287 of the Companies Ordinance, 1984 and the relevant SWAP ratios after which the respective Boards of Directors of the relevant companies will be approached for approval followed by filing of the Scheme of Arrangement before the High Court of Sindh at Karachi. We will update you further when the Board meetings are called for such purpose.

Yours faithfully,

For and on behalf of
FAZAL TEXTILE MILLS LIMITED

Toufique Yusuf
Company Secretary

