

KSE/N-1478**N O T I C E****March 18, 2015**

Reproduced hereunder the Resolution passed by the Shareholders of **Fazal Textile Mills Limited** in the Extraordinary General Meeting held on February 19, 2015 as submitted by the Company vide letter dated March 16, 2015 for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

***“RESOLVED THAT** the Scheme of Arrangement dated December 29, 2014, for the (i) bifurcation / separation of Fazal Textile Mills Limited into two segments / undertakings i.e. the real estate undertaking and the textile undertaking; (ii) merger by way of amalgamation of the real estate undertaking of Fazal Textile Mills Limited with and into Lucky Landmark (Private) Limited; and (iii) merger by way of amalgamation of the textile undertaking of Fazal Textile Mills Limited with and into Gadoon Textile Mills Limited, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted subject to sanction by the Honorable High Court of Sindh, at Karachi, in terms of the provisions of the Companies Ordinance, 1984.”*
