



GADOON TEXTILE MILLS LIMITED

7-A Muhammad Ali Housing Society, Abdul Aziz Haji Hashim Tabba Street, Karachi-75350, Pakistan.
Tel: (92-21) 35205479-80 Fax: (92-21) 34382436, E-mail: secretary@gadoontextile.com, Web: www.gadoontextile.com



The General Manager
Pakistan Stock Exchange Limited
Karachi (UAN # 021-111-001-122 Fax#021-111-573-329)

Ref: PSX-04/2015-16
September 02, 2016
UNDER SEALED COVER

FINANCIAL RESULTS FOR YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 02, 2016 recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

The financial results of the Company are annexed.

The annual General Meeting of the Company will be held at 10:00 a.m. on Saturday, October 29, 2016 at 200-201, Gadoon Amazai Industrial Estate, District Swabi, Khyber Pakhtunkhwa.

The Share Transfer Books of the Company will be closed from Saturday, October 22, 2016 to Saturday, October 29, 2016 (both days inclusive). Transfer received at the Company's Shares Registrar, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H. Society, Main Shahrah-e-Faisal, Karachi-74400 at the close of Business on Friday, October 21, 2016 will be treated in time.

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours truly,
For **Gadoon Textile Mills Limited**

Director



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PROFIT AND LOSS ACCOUNT (AUDITED)

FOR THE YEAR ENDED JUNE 30, 2016

	For the year Ended 30-06-2016	For the year Ended 30-06-2015
	-----Rupees in '000'-----	
Sales-net	21,269,477	23,003,447
Cost of Sales	(20,543,285)	(21,873,625)
Gross profit	726,192	1,129,822
Distribution cost	(299,410)	(370,304)
Administrative expenses	(215,697)	(226,862)
	(515,107)	(597,166)
	211,085	532,656
Finance Cost	(449,176)	(791,481)
Other operating expenses	(77,212)	(21,836)
	(315,303)	(280,661)
Other operating Income	40,355	24,421
Share of profit from associates - net of tax	182,784	165,959
Loss before taxation	(92,164)	(90,281)
Taxation	(181,681)	(302,053)
Loss for the year	(273,845)	(392,334)
Other comprehensive income	(10,070)	19,794
Total comprehensive loss for the year	(283,915)	(372,540)
Un-appropriated profit brought forward	4,672,349	5,162,077
Profit available for appropriation	4,388,435	4,789,537
Appropriation:		
Dividend per share: Rs. Nil (2014: Rs. 5/-)	-	(117,188)
Transfer to General Reserve	-	-
	-	-
Un-appropriated profit carried forward	4,388,435	4,672,349
Earnings per share - before tax (Rupees)	(3.29)	(3.36)
- after tax (Rupees)	(9.77)	(14.59)

For Gadoon Textile Mills Limited


Director

Liaison Office:
Syed's Tower 3rd Floor Opp.
Customs House Jamrud Road, Peshawar
Tel: (92-91) 5701496
Fax: (92-91) 5702029

Gadoon Amazai Factory:
200-201, Gadoon Amazai Industrial Estate,
District Swabi.
Tel: (92-938) 270212, 270213
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Karachi Project:
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