Ghani Automobile Industries Limited

No. GAIL/KSE/2013/18 May 7, 2013

The Managing Director
Karachi Stock Exchange (G) Limited Fax: 021-111-573-329
Stock Exchange Building
Stock Exchange Road
Karachi.

The Managing Director
Lahore Stock Exchange (G) Limited Fax: 042-36368485
19, Khayaban-e-Aiwan-e-Iqbal Road,
P.O. Box No.1315,
Lahore

The Managing Director
Islamabad Stock Exchange (G) Limited Fax: 051-111-473-329
55-B, ISE Towers, Jinnah Avenue,
Islamabad.

Dear Sir(s)

DECISION OF THE BOARD MEETING

The Board of Directors in today's meeting held at 11:00 A.M at 40-L, Model Town, Lahore has approved the following:

- To increase Authorized Capital of the company from Rupees Two Hundred Million to Rupees Five Hundred Million.
- To issue 150% Right Shares of Rs.10/-each at a discount of Rs.5.00 per share in proportion of 150 shares for every 100 shares held, subject to the approval of the shareholders and SECP.

The announcement of book closure for entitlement of right shares shall be made after getting required approvals from aforementioned authorities.

You may please inform the members of the Exchange accordingly.

Yours truly,

Hafiz Mohammad Imran Sabir
Company Secretary

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HEAD OFFICE: 40 - L, Model Town Ext. Lahore - Pakistan.
TEL: 042-35172205 **UAN:** 111-949-949 **FAX:** 042-35172263
E-mail: Automobiles@ghanigroup.com **Website:** www.ghaniautomobiles.com

Factory:
49-Km Multan Road,
from Lahore Pakistan.