Ghani Automobile Industries Limited

No. GAIL/KSE/ 2014 /34

September 12, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

The Managing Director
Islamabad Stock Exchange Limited
Stock Exchange Building
55-B, ISE Towers, Jinnah Avenue,
Islamabad

Fax: 051-111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited,** in its Meeting held today at 12:00 NOON at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

Ghani Automobile Industries Ltd. Lahore.

The Financial Results approved by the Board of Directors of the Company are as follows:

	June 30, 2014 Rupees	June 30, 2013 Rupees
Sales	**124,376,978**	173,261,883
Cost of sales	**116,850,940**	172,699,655
Gross (loss) / profit	**7,526,038**	562,228
OPERATING EXPENSES		
Administrative expenses	**4,008,230**	3,111,810
Distribution and marketing expenses	**9,867,054**	10,943,762
	13,875,284	14,055,572
OPERATING (LOSS)	**(6,349,246)**	(13,493,344)
OTHER INCOME	**11,084,572**	15,678,203
OPERATING INCOME	**4,735,326**	2,184,859
FINANCIAL CHARGES	**8,779,122**	11,892,631
(LOSS) BEFORE TAXATION	**(4,043,796)**	(9,707,772)
TAXATION		
Current	**-**	(866,309)
Deferred	**-**	-
	-	(866,309)
(LOSS) AFTER TAXATION	**(4,043,796)**	(10,574,081)
(Loss) Per Share - Basic & Diluted	**(0.20)**	(0.53)

The Annual General Meeting of the Company will be held on October 28, 2014 at Lahore subject to the approval of KSE.

The Share transfer books of the Company will remain closed from October 21, 2014 to Ocotber 28, 2014 (both days inclusive).

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,

Hafiz Mohammad Imran Sabir
Company Secretary