Ghani Automobile Industries Limited

No. GAIL/KSE/ 2015 /23

October 3, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

The Managing Director
Islamabad Stock Exchange Limited
55-B, ISE Towers, Jinnah Avenue,
Islamabad

Fax: 051-111-473-329

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited,** in its Meeting held on October 03, 2015 at 12:00 NOON at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

Ghani Automobile Industries Ltd. Lahore.

CORPORATE OFFICE: 39-L Model Town Extn., Lahore-Pakistan
UAN: +92-42-111-949-949, **FAX:** +92-42-35172263
HEAD OFFICE : 40 - L, Model Town Extn., Lahore - Pakistan .
TEL: 042-35172205, **UAN:** 111-949-949, **FAX:** 042-35172263
E-mail: automobiles@ghanigroup.com, **Website:** www.ghaniautomobiles.com

Factory:
49-Km Multan Road,
from Lahore Pakistan.
Tel: +92-494540284-5

The Financial Results approved by the Board of Directors of the Company are as follows:

	June 30, 2015 Rupees	June 30, 2014 Rupees
Sales	**126,664,437**	124,376,978
Cost of sales	**(148,293,570)**	(116,850,937)
Gross (Loss) / Profit	**(21,629,133)**	7,526,041
Operating expenses		
Administrative expenses	**(7,701,568)**	(4,008,230)
Distribution and marketing expenses	**(11,765,044)**	(9,867,057)
Other expenses	**(786,593)**	-
	(20,253,205)	(13,875,287)
Operating (loss)	**(41,882,338)**	(6,349,246)
Other Income	**56,064,082**	11,084,572
	14,181,744	4,735,326
Financial charges	**(3,568,438)**	(8,779,122)
Profit / (Loss) before taxation	**10,613,306**	(4,043,796)
Taxation	**(1,844,922)**	-
Profit/ (Loss) for the year	**8,768,384**	(4,043,796)
		Restated
Profit / (Loss) Per Share - Basic and Diluted	**0.20**	(0.20)

The Annual General Meeting of the Company will be held on October 30, 2015 at Lahore subject to the approval of KSE.

The Share transfer books of the Company will remain closed from October 23, 2015 to Ocotber 30, 2015 (both days inclusive).

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange 21 days before the AGM.

Yours Sincerely,

Hafiz Mohammad Imran Sabir
Company Secretary