Ghani Automobile Industries Limited

No. GAIL/PSX/2017/26

October 27, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2017

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited,** in its Meeting held today at 3:30 P.M at 274B, N Block, Model Town Extention, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follows:

	July To September	
	30 Sep 2017	30 Sep 2016
	Rupees	Rupees
Sales-Net	38,203,192	25,585,509
Cost of sales	35,509,878	25,666,265
Gross profit /(loss)	2,693,314	(80,756)
Administrative expenses	4,760,148	3,217,031
Distribution and marketing expenses	3,035,727	2,696,258
	7,795,875	5,913,289
Operating (loss) /profit	(5,102,561)	(5,994,045)
Other income	2,677,500	2,902,671
Profit on Saving Accounts	17,649	-
Other Operating Income	2,695,149	2,902,671
Operating Loss /Profit before finance costs	(2,407,412)	(3,091,374)
Finance Cost	(49,293)	(36,146)
Loss/ Profit before taxation	(2,456,705)	(3,127,520)
Taxation	-	(255,855)
Loss/ Profit after taxation	(2,456,705)	(3,383,375)
Earning (Loss) Per Share - Basic	(0.05)	(0.07)

We will be sending you 200 copies of printed accounts for the 1st Quarter ended September 30, 2017 for distribuiton amongst the TRE certificate holders of the Exchange.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

Ghani Automobile Industries Ltd. Lahore.