



Ghani Automobile Industries Limited

No. GAIL/PSX/2018/26

September 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of Ghani Automobile Industries Limited, in its Meeting held on Saturday September 29, 2018 at 02:00 P.M at 274B, N Block, Model Town Extension, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follow:

	June 30, 2018 Rupees	June 30, 2017 Rupees
Sales	192,227,417	116,198,431
Cost of sales	(189,865,952)	(128,310,763)
Gross profit/(loss)	2,361,465	(12,112,332)
Administrative expenses	(20,072,330)	(10,428,596)
Distribution and marketing expenses	(13,086,047)	(16,341,959)
Other expenses	-	(8,085,973)
Operating (loss)	(33,158,377)	(34,856,528)
	(30,796,912)	(46,968,860)
Other income	25,085,385	22,417,797
Operating (loss) before interest and tax	(5,711,527)	(24,551,063)
Financial charges	(319,389)	(172,284)
(Loss) before taxation	(6,030,916)	(24,723,347)
Taxation	(1,922,274)	(28,430,483)
(Loss) for the year	(7,953,190)	(53,153,830)
(Loss) per share - Basic and diluted	(0.16)	(1.06)

The Annual General Meeting (AGM) of the Company will be held on October 26, 2018 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 20, 2018 to October 26, 2018 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcasde, 1-K, Commercial, Model town, Lahore at the close of business on October 19, 2018 will be treated in time for attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary



CC: The Director, Enforcement, SECP, Islamabad