Ghani Automobile Industries Limited

No. GAIL/PSX/2018/36 October 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018

We have to inform you that the Board of Directors of **Ghani Automobile Industries Limited,** in its Meeting held today at 02:00 P.M at 274B, N Block, Model Town Extention, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follows:

	30 Sep 2018 Rupees	30 Sep 2017 Rupees
Sales-Net	44,922,600	38,203,192
Cost of sales	44,210,580	35,509,878
Gross profit/ (loss)	712,020	2,693,314
Administrative expenses	5,272,724	4,760,148
Distribution and marketing expenses	3,881,709	3,035,727
	9,154,433	7,795,875
Operating (loss)	(8,442,412)	(5,102,561)
Other income	611,665	2,695,149
Operating profit / (Loss) before interest and tax	(7,830,747)	(2,407,412)
Finance Cost	(108,314)	(49,293)
Profit / (Loss) before taxation	(7,939,061)	(2,456,705)
Taxation	(673,839)	-
(Loss) / Profit after taxation	(8,612,900)	(2,456,705)
Earning (Loss) Per Share - Basic	(0.17)	(0.05)

The Quarterly Report of the Company for the quarter ended September 30, 2018 will be transmitted through PUCARS separately.

Yours Sincerely,

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Hafiz Muhammad Imran Sabir
Company Secretary

Ghani Automobile Industries Ltd. Lahore.