ZEALPAK

ZEAL PAK
Cement Factory Ltd.

7th Floor, PIC Tower, 32-A, Lalazar Drive, Moulvi Tamiz-ud-Din Khan Road, Karachi.
Ph. : 5611484-86, Fax : 5611357, UAN : 111-111-104, Website: www.zealpak.com.pk

BM-135/09

April 30, 2009

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009**

Dear Sir,
We have to inform you that the Board of directors of the Company in its meeting held on April 30, 2009 has recommended the following:

Cash Dividend : NIL
Bonus Shares : NIL
Right Shares : NIL

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	(Rupees in '000)		(Rupees in '000)	
Sales - net	391,364	124,307	109,364	50,507
Cost of Sales	(616,340)	(248,130)	(149,630)	(96,470)
Gross (Loss)	(224,976)	(123,823)	(40,266)	(45,963)
Administrative expenses	(19,359)	(5,974)	(2,762)	(1,689)
Distribution cost	(2,733)	(511)	(684)	(207)
	(22,092)	(6,485)	(3,446)	(1,896)
Other Operating Expenses	(1,320)	(273)	(32)	(8)
Other Operating Income	1,085	1,302	167	15
	(22,327)	(5,457)	(3,311)	(1,890)
Operating (Loss)	(247,303)	(129,280)	(43,577)	(47,853)
Finance Cost	(52,714)	(44,884)	(16,810)	(14,938)
Amortization of deferred Cost	-	(113,218)	-	(37,739)
(Loss) before taxation	(300,017)	(287,381)	(60,387)	(100,529)
Taxation	-	(311)	-	(126)
(Loss) After taxation	(300,017)	(287,692)	(60,387)	(100,655)
(Loss) per share (Rs.) - Basic	(0.70)	(1.69)	(0.14)	(0.59)

Yours faithfully,
for Zeal Pak Cement Factory Limited

(AMJAD ALI)
Chief Financial Officer