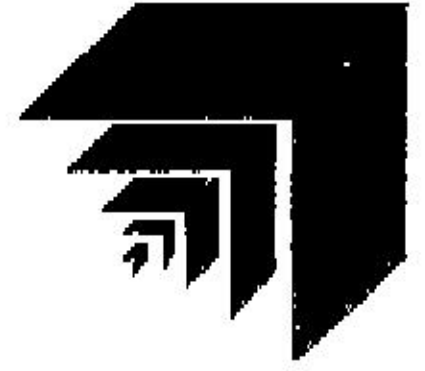




February 17, 2012

General Manager
The Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Off. I.I. Chundrigar Road
Karachi.

Golden Arrow
SELECTED STOCKS FUND LIMITED

BOARD MEETING OF GASSFL
For the half year & quarter ended December 31, 2011

Dear Sir

This is to inform you that the meeting of Board of Directors of Golden Arrow Selected Stocks Fund Ltd. will be held on Tuesday February 28, 2012 at 04:00 p.m. at the registered office 216-217, Continental Trade Centre, Block-8, Clifton, Karachi to consider the accounts of Golden Arrow Selected Stocks Fund Ltd. for the half year & quarter ended December 31, 2011.

In compliance of KSE listing Regulation No. 31 and Code of Corporate Governance Clause xxvi, the closed period has been fixed from February 17, 2012 to February 28, 2012.

You may please inform the members of exchange accordingly.

Thanking you

Very truly yours

For Golden Arrow Selected Stocks Fund Ltd.

Imran Motiwala
Chief Executive Officer