



February 28, 2012

General Manager

The Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Off. I.I. Chundrigar Road
Karachi.

Golden Arrow
SELECTED STOCKS FUND LIMITED

FINANCIAL RESULTS

FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2011

Dear Sir

This is to inform you that the Board of Directors of Golden Arrow Selected Stocks Fund Limited in their meeting held on February 28, 2012, at 04:00 p.m. at the registered office 216-217, Continental Trade Centre, Block-8, Clifton, Karachi, has approved the condensed interim financial results for the half year and quarter ended December 31, 2011 and recommended the following:

1. **CASH DIVIDEND**
Nil
2. **BONUS SHARES**
Nil
3. **RIGHT SHARES**
Nil

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