

**Golden Arrow**
SELECTED STOCKS FUND LIMITED

January 09, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore - 54000, Pakistan

BOARD MEETING OF GOLDEN ARROW SELECTED STOCKS FUND LIMITED

Dear Sir,

The meeting of the Board of Directors of the Golden Arrow Selected Stocks Fund Limited took place today, Wednesday, January 09, 2013 at 12.00 p.m. at the registered office of the Company, 216-217 Continental Trade Center, Block 8, Clifton, Karachi.

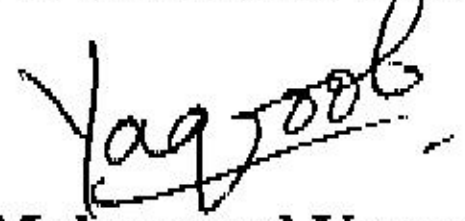
In the Board meeting, Regulation 65 of the Non Banking Finance Companies and Notified Entities Regulations, 2008 as amended vide the Securities and Exchange Commission of Pakistan's (SECP), Notification S.R.O 1492(1)/2012 dated December 26, 2012 has been discussed.

Furthermore, the Directors of the Company, in compliance with the above mentioned regulation, called for the Extraordinary General Meeting of the Shareholders to be held on Thursday, January 31, 2013 at 9:00 am. The notice and agenda of meeting will be transmitted in due course.

You may please inform to members of the Exchange accordingly.

Very truly yours,

For GOLDEN ARROW SELECTED STOCKS FUND LIMITED


Muhammad Yaqoob
Company Secretary