



Golden Arrow

SELECTED STOCKS FUND LIMITED

January 15, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Free – Float of Shares: Golden Arrow Selected Stocks Fund Ltd.

Dear Sir,

In accordance with Notice No. KSE/N-4483 dated July 19, 2006 and the Regulation No. 21(3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free – Float of certificates of our Company as on **31-12-2012** hereunder:

Total Outstanding Certificates		152,098,344
Less:		
Certificates held by Directors/Sponsors	6,366,304	
Certificates held by the Investment Advisor (AKD-AMC)	34,915,395	
Government Holdings as promoter/acquirer/controller	-	
Certificates held by Associated Companies (Cross Holdings)	2,696,747	
Certificates held with general public in Physical form	<u>4,666,247</u>	<u>48,644,693</u>
Free – Float:		<u>103,453,651</u>

Total number of Certificates available in CDS	<u>147,430,972</u>
Total number of Certificates in Physical Form	<u>4,667,372</u>

Yours Sincerely,

For Golden Arrow Selected Stocks Fund Ltd.


Muhammad Yaquob
Company Secretary

