



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-29/2017

Date : February 18, 2017

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the half year ended December 31, 2016

We have to inform you that the Board of Directors of our company in its meeting held on February 18, 2017 at 11:00 a.m. at Karachi, recommended the following:

- Interim cash dividend/bonus/right shares
- Transfer from capital reserves to general reserve Rs. 75 million

-Nil-

The financial results of the Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Profit & Loss Account as approved by the Board of Directors of the Company are appended to this letter.

We will be sending you 200 copies of printed accounts for the distribution amongst the TRE Certificate Holders of the PSX in due course of time.

Thanking You,

Yours Sincerely,
for GATRON/INDUSTRIES) LIMITED

DIRECTOR/COMPANY SECRETARY



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ANNEXURE - A

The Un-Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)			
	Oct-2016 to Dec-2016	Oct-2015 to Dec-2015	Jul-2016 to Dec-2016	Jul-2015 to Dec-2015
Sales	2,343,747	1,765,065	4,848,698	3,787,008
Cost of sales	2,375,757	1,926,072	4,933,290	4,102,865
Gross loss	(32,010)	(161,007)	(84,592)	(315,857)
Distribution and selling expenses	24,194	29,726	77,019	93,692
Administrative expenses	56,685	60,676	113,379	141,267
Other operating expenses	1,278	1,767	11,265	10,036
	82,157	92,169	201,663	244,995
	(114,167)	(253,176)	(286,255)	(560,852)
Other income	8,570	2,295	9,856	4,663
Operating loss	(105,597)	(250,881)	(276,399)	(556,189)
Finance cost	3,947	12,364	11,838	26,427
	(109,544)	(263,245)	(288,237)	(582,616)
Investment income - Dividend	-	124,162	203,175	158,025
Loss before income tax	(109,544)	(139,083)	(85,062)	(424,591)
Income tax - Current	18,140	4,316	42,474	16,043
Deferred	(34,662)	(22,804)	(46,168)	(26,169)
	(16,522)	(18,488)	(3,694)	(10,126)
Loss after income tax	(93,022)	(120,595)	(81,368)	(414,465)
Loss per share-Basic and diluted (Rupees)	(2.42)	(3.14)	(2.12)	(10.80)



Factory : Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan.
Tel: 0853-364324-25, Fax: 0853-363241, E-mail: gatifac@gatron.com, Website: www.gatronova.com



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ANNEXURE - B

The Consolidated Profit & Loss account of the Company are given hereunder:

	(Pak Rupees in Thousand)			
	Oct-2016 to Dec-2016	Oct-2015 to Dec-2015	Jul-2016 to Dec-2016	Jul-2015 to Dec-2015
Sales	2,283,935	1,696,950	4,738,360	3,664,877
Cost of sales	2,217,312	1,762,390	4,653,207	3,800,377
Gross profit/(loss)	66,623	(65,440)	85,153	(135,500)
Distribution and selling expenses	24,194	29,726	77,019	93,692
Administrative expenses	57,008	61,044	114,523	142,079
Other operating expenses	48	3,817	11,588	14,263
	81,250	94,587	203,130	250,034
	(14,627)	(160,027)	(117,977)	(385,534)
Other income	69,365	6,259	70,769	9,188
Operating profit/(loss)	54,738	(153,768)	(47,208)	(376,346)
Finance cost	4,043	12,498	12,051	26,667
	50,695	(166,266)	(59,259)	(403,013)
Share of profit after income tax in associated company	232,921	86,998	537,007	172,554
Profit/(loss) before income tax	283,616	(79,268)	477,748	(230,459)
Income tax - Current	18,140	4,316	42,474	16,043
Deferred	(5,547)	(11,929)	21,244	(5,216)
	12,593	(7,613)	63,718	10,827
Profit/(loss) after income tax	271,023	(71,655)	414,030	(241,286)
Earnings/(loss) per share-Basic and diluted (Rupees)	7.06	(1.87)	10.79	(6.29)



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