



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304

Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.

Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-137/2019

Date : February 15, 2019

The General Manager

Pakistan Stock Exchange Limited (PSX)

Stock Exchange Building

Stock Exchange Road

Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the half year ended December 31, 2018

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, February 15, 2019 at 4:30 p.m. at Karachi, recommended the following:

- | | |
|-------------------------|-------|
| - Interim cash dividend | 95% |
| - Bonus shares | -Nil- |
| - Right shares | -Nil- |

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on March 05, 2019.

The Share Transfer Books of the Company will be closed from March 06, 2019 to March 13, 2019 (both days inclusive). Transfers received at the Share Registrar, M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on March 05, 2019 will be treated in time for the purpose of the above entitlement to the transferees.

The Half Yearly Report of the Company for the Half Year ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,

for GATRON (INDUSTRIES) LIMITED

Company Secretary/Chief Financial Officer

Encl : as above



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ANNEXURE - A

The Un-Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the half-year ended December 31, 2018 are given hereunder:

	(Rupees in Thousand)			
	Oct-2018 to Dec-2018	Oct-2017 to Dec-2017	Jul-2018 to Dec-2018	Jul-2017 to Dec-2017
Sales	4,173,520	2,524,254	7,999,281	5,209,077
Cost of sales	3,886,710	2,308,200	7,129,837	4,839,225
Gross profit	286,810	216,054	869,444	369,852
Distribution and selling costs	34,812	31,236	83,595	60,906
Administrative expenses	75,982	70,363	127,478	120,759
Other operating expenses	51,761	23,024	96,582	35,638
	162,555	124,623	307,655	217,303
Other income	124,255	91,431	561,789	152,549
	1,495	619	4,202	2,491
Operating profit	125,750	92,050	565,991	155,040
Finance costs	862	2,749	1,961	10,861
	124,888	89,301	564,030	144,179
Investment income - Dividend	679,350	225,750	905,100	225,750
Profit before income tax	804,238	315,051	1,469,130	369,929
Income tax - Current & prior	109,266	28,522	172,343	46,761
Deferred	13,036	(15,044)	8,411	(12,838)
	122,302	13,478	180,754	33,923
Profit after income tax	681,936	301,573	1,288,376	336,006
Earnings per share-Basic and diluted (Rupees)	17.78	7.86	33.58	8.76



Factory : Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan.
 Tel: 0853-364324-25, Fax: 0853-363241, E-mail: gatifac@gatron.com, Website: www.gatronova.com



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ANNEXURE - B

The Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the half year ended December 31, 2018 are given hereunder:

	(Rupees in Thousand)			
	Oct-2018 to Dec-2018	Oct-2017 to Dec-2017	Jul-2018 to Dec-2018	Jul-2017 to Dec-2017
Sales	4,173,520	2,524,254	7,999,281	5,209,077
Cost of sales	3,802,690	2,278,506	6,928,894	4,737,142
Gross profit	370,830	245,748	1,070,387	471,935
Distribution and selling costs	34,812	31,236	83,595	60,906
Administrative expenses	76,804	71,030	129,134	121,900
Other operating expenses	53,810	23,287	99,763	36,401
	165,426	125,553	312,492	219,207
	205,404	120,195	757,895	252,728
Other income	1,817	497	4,401	2,246
Operating profit	207,221	120,692	762,296	254,974
Finance costs	973	2,881	2,164	11,102
	206,248	117,811	760,132	243,872
Share of profit after income tax in associated company	1,015,286	424,613	2,015,431	638,180
Profit before income tax	1,221,534	542,424	2,775,563	882,052
Income tax - Current & prior	109,266	28,522	172,343	46,761
Deferred	97,288	48,648	242,545	81,375
	206,554	77,170	414,888	128,136
Profit after income tax	1,014,980	465,254	2,360,675	753,916
Earnings per share-Basic and diluted (Rupees)	26.46	12.13	61.53	19.65

Factory : Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan.
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