



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304

Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.

Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-152/2019

Date : April 19, 2019

The General Manager

Pakistan Stock Exchange Limited (PSX)

Stock Exchange Building

Stock Exchange Road

Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the nine months ended March 31, 2019

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, April 19, 2019 at 4:30 p.m. at Karachi, recommended the following:

(i) **Cash Dividend :** Interim Cash Dividend for the nine months ended March 31, 2019 at Rs.2.00 per share i.e. 20%.

This is in addition to 1st Interim Cash Dividend at Rs.9.50 per share i.e. 95% for the year ending on June 30, 2019.

(ii) **Bonus shares :** Nil

(iii) **Right shares :** Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on May 08, 2019.

The Share Transfer Books of the Company will be closed from May 09, 2019 to May 16, 2019 (both days inclusive). Transfers received at the Share Registrar, M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on May 08, 2019 will be treated in time for the purpose of the above entitlement to the transferees.

The un-audited interim financial statements of the Company for the nine months ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,

for **GATRON (INDUSTRIES) LIMITED**

Company Secretary/Chief Financial Officer

Encl : as above



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ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the nine months ended March 31, 2019 are given hereunder:

	(Rupees in Thousand)			
	Jan-2019 to Mar-2019	Jan-2018 to Mar-2018	Jul-2018 to Mar-2019	Jul-2017 to Mar-2018
Sales	4,234,175	3,556,819	12,233,456	8,765,896
Cost of sales	3,809,542	3,234,570	10,939,379	8,073,795
Gross profit	424,633	322,249	1,294,077	692,101
Distribution and selling costs	38,274	37,394	121,869	98,300
Administrative expenses	64,745	56,183	192,223	176,942
Other operating expenses	28,743	37,658	125,325	73,296
	131,762	131,235	439,417	348,538
	292,871	191,014	854,660	343,563
Other income	3,439	7,873	7,641	10,364
Operating profit	296,310	198,887	862,301	353,927
Finance costs	5,772	2,638	7,733	13,499
	290,538	196,249	854,568	340,428
Investment income - Dividend	-	229,163	905,100	454,913
Profit before income tax	290,538	425,412	1,759,668	795,341
Income tax - Current & prior	45,608	52,218	217,951	98,979
Deferred	244	(14,072)	8,655	(26,910)
	45,852	38,146	226,606	72,069
Profit after income tax	244,686	387,266	1,533,062	723,272
Earnings per share-Basic and diluted (Rupees)	6.38	10.09	39.96	18.85



Factory : Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan.
Tel: 0853-364324-25, Fax: 0853-363241, E-mail: gatfac@gatron.com, Website: www.gatronova.com



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ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the nine months ended March 31, 2019 are given hereunder:

	(Rupees in Thousand)			
	Jan-2019 to Mar-2019	Jan-2018 to Mar-2018	Jul-2018 to Mar-2019	Jul-2017 to Mar-2018
Sales	4,234,175	3,556,819	12,233,456	8,765,896
Cost of sales	3,737,162	3,158,415	10,666,056	7,895,557
Gross profit	497,013	398,404	1,567,400	870,339
Distribution and selling costs	38,274	37,394	121,869	98,300
Administrative expenses	65,267	56,643	194,401	178,543
Other operating expenses	29,662	37,646	129,425	74,047
	133,203	131,683	445,695	350,890
	363,810	266,721	1,121,705	519,449
Other income	4,996	23,695	9,397	25,941
Operating profit	368,806	290,416	1,131,102	545,390
Finance costs	6,089	2,727	8,253	13,829
	362,717	287,689	1,122,849	531,561
Share of profit after income tax in associated company	407,210	232,381	2,422,641	870,561
Profit before income tax	769,927	520,070	3,545,490	1,402,122
Income tax - Current & prior	45,608	52,218	217,951	98,979
Deferred	60,619	1,093	303,164	82,468
	106,227	53,311	521,115	181,447
Profit after income tax	663,700	466,759	3,024,375	1,220,675
Earnings per share-Basic and diluted (Rupees)	17.30	12.17	78.83	31.82

