Gatron (Industries) Limited

ANNOUNCEMENT OF SECOND INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE

We are pleased to inform all the shareholders of the Company that the Second Interim Cash Dividend of Rs. 2.00 per share i.e., 20% has been declared by the Board of Directors of Gatron (Industries) Limited (the Company") at its meeting held on April 19, 2019.

To determine the entitlement of this Interim Cash Dividend, Share Transfer Books of the Company will remain closed from May 11, 2019 to May 20, 2019 (both days inclusive). The above entitlement will be paid to those shareholders whose names appear in the Register of Members of the Company as at close of business on May 10, 2019.

Payment of Cash Dividend Electronically (e-Dividend)

In accordance with the provision of Section 242 of the Companies Act, 2017, all listed companies are required to pay cash dividends directly into the bank accounts of their shareholders electronically instead of paying dividend through physical cash dividend warrants. Therefore, it has become mandatory for all our valued shareholders to provide their International Bank Account Numbers (IBAN) and other relevant details of bank account to facilitate the payment of cash dividends through electronic mode. In case of non compliance of the aforesaid requirement, such dividend could be withheld according to directives of Securities and Exchange Commission of Pakistan.

The Shareholders are advised to submit above information to our Shares Registrar, M/s. C&K Management Associates (Pvt) Limited, in case of physical holding and in case of CDC account/sub account to their Investor Account Services or to their Brokerage firms as the case may be.

Deduction of Withholding Income Tax

In pursuance with the amendments made by the Federal Government vide Finance Act 2016-17, Section 150 of the Income Tax Ordinance 2011, separate income tax rates are defined by the FBR i.e., for Filer 15% and for Non-Filer 20% of the Gross dividend amount. Tax will be deducted in respect of joint shareholders as per their respective ratio/share, if any, intimated by the Shareholders to the Shares Registrar, otherwise their shareholding/share will be treated as equal.

The above information are required to be submitted on or before May 10, 2019.

By Order of the Board

Muhammad Yasin Bilwani
Company Secretary/CFO

Karachi: April 19, 2019

Registered Office: Room No. 32, First Floor, Ahmed Complex, Jinnah Road, Quetta
Liaison / Correspondence Office: 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines -10, Karachi-75530

18cm x 2cols.

(25-04-2019)
Revised