



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-213/2019

Date : October 23, 2019

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the quarter ended September 30, 2019

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, October 23, 2019 at 4.30 p.m. at Karachi, recommended the following:

- (i) **Cash dividend** : Nil
- (ii) **Bonus shares** : Nil
- (iii) **Right shares** : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Quarterly Report of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Un-Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2019 are given hereunder:

	(Rupees in Thousand)	
	Jul-2019 to Sep-2019	Jul-2018 to Sep-2018
Sales	3,425,975	3,825,761
Cost of sales	3,186,996	3,243,127
Gross profit	238,979	582,634
Distribution and selling costs	41,801	48,783
Administrative expenses	68,200	51,496
Other operating expenses	14,725	44,821
	124,726	145,100
	114,253	437,534
Other income	21,308	2,707
Operating profit	135,561	440,241
Finance costs	19,614	1,099
	115,947	439,142
Investment income - Dividend	396,900	225,750
Profit before income tax	512,847	664,892
Income tax - Current	110,559	63,077
Deferred	-	(4,625)
	110,559	58,452
Profit after income tax	402,288	606,440
Earnings per share-Basic and diluted (Rupees)	10.49	15.81



Factory : Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan.
Tel: 0853-364324-25, Fax: 0853-363241, E-mail: gatfac@gatron.com, Website: www.gatronova.com



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ANNEXURE - B

The Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) for the quarter ended September 30, 2019 are given hereunder:

	(Rupees in Thousand)	
	Jul-2019 to Sep-2019	Jul-2018 to Sep-2018
Sales	3,425,975	3,825,761
Cost of sales	3,122,619	3,126,204
Gross profit	303,356	699,557
Distribution and selling costs	41,801	48,783
Administrative expenses	68,923	52,330
Other operating expenses	14,869	45,953
	125,593	147,066
	177,763	552,491
Other income	22,332	2,584
Operating profit	200,095	555,075
Finance costs	19,832	1,191
	180,263	553,884
Share of profit after income tax in associated company	576,846	1,000,145
Profit before income tax	757,109	1,554,029
Income tax - Current	110,559	63,077
Deferred	25,626	145,257
	136,185	208,334
Profit after income tax	620,924	1,345,695
Earnings per share-Basic and diluted (Rupees)	16.18	35.08



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