

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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GUL/SD/KSE/LSE/01/2013

January 18, 2013

The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Attn: MR. MUHAMMAD GHUFRAN
DGM – Company Affairs

The Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE

Attn: MR. NASEER JAVED
Assistant Manager – Company Affairs

Dear Sirs,

SUBJECT: SUBSCRIPTION OF RIGHT SHARES BY THE SHAREHOLDERS OF THE COMPANY

Reference to the above, we have to inform you that our Right Shares Issue of =25,391,419= Ordinary Shares of Rs.10/= each issued at par i.e. at Rs.10/= per share has been subscribed to the extent of =20,823,914= shares amounting to Rs.208,239,140/= (Rupees two hundred eight million two hundred thirty nine thousand one hundred forty only) and that the remaining =4,567,505= shares remained unsubscribed, as per details received from the bank upto January 17, 2013.

Thanking you.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'deen', written over a horizontal line.

Company Secretary