GUL AHMED TEXTILE MILLS LTD.

GulAhmed

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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Notice of Annual General Meeting

Notice is hereby given that the 62nd Annual General Meeting of Gul Ahmed Textile Mills Limited will be held at Moosa D. Dessai ICAP Auditorium, Institute of Chartered Accountants of Pakistan, G-31/8, Chartered Accountants Avenue, Clifton, Karachi, on Thursday, October 30, 2014 at 9:30 a.m. to transact the following business:

1. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2014 together with the Directors' and Auditors' Reports thereon.

2. To approve the following:

   a) Payment of cash dividend @ Rs.1.50 per share i.e.15% for the year ended June 30, 2014 as recommended by the Board of Directors. Holding Company and an Associated Company have agreed to relinquish their portion of cash dividend.

   b) Issue of bonus shares in the ratio of One share for every Four shares held i.e.25% as recommended by the Board.

3. To appoint Auditors for the year 2014-2015 and fix their remuneration.

By Order of the Board

Karachi
September 27, 2014

Mohammed Salim Ghaffar
Company Secretary

NOTES :

1. Share Transfer Books of the Company will remain closed from October 23, 2014 to October 30, 2014 (both days inclusive) for determining entitlement to the cash dividend and bonus shares.

2. A member entitled to vote at the meeting may appoint a proxy. Proxies in order to be effective, must be received at the Registered Office of the Company duly stamped and signed not later than 48 hours before the meeting.

3. Shareholders who have deposited their shares into Central Depository Company of Pakistan Limited (CDC), must bring their original Computerized National Identity Card (CNIC) or Original Passport at the time of attending the meeting. If proxies are granted by such shareholders the same must be accompanied with attested copies of the CNIC or the Passport of the beneficial owners. Representatives of corporate members should bring the usual documents required for such purpose.

4. A proxy must be a member of the Company.

5. In order to comply with the requirements of SECP SRO 831 (1)/2012 dated July 2, 2012, members who hold shares in physical form and have not yet submitted photocopy of their CNIC are requested to send the same to the Share Registrar of the Company FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi at the earliest. CDC shareholders are requested to submit their CNIC directly to their broker (participant)/CDC Investor account services.

6. Shareholders who hold shares in physical form are requested to provide option for dividend mandate to our share registrar in order to comply with the requirements of SECP Circular 18 of 2012 dated June 5, 2012. CDC shareholders are requested to submit their dividend mandate directly to their broker (participant)/CDC Investor account services.

7. SECP vide SRO 787 (1)/2014 dated September 8, 2014 has provided an option for shareholders to receive audited financial statements alongwith notice of annual general meeting electronically through email. Hence, members who hold shares in physical form and are interested in receiving the annual reports and notice of annual general meeting electronically in future are required to submit their email addresses and consent for electronic transmission to the share registrar of the Company. CDC shareholders are requested to submit their email address and consent directly to their broker (participant)/CDC Investor account services.

8. In compliance with SECP notification No.634 (1)/2014 dated July 10, 2014, the audited financial statements and reports of the Company for the year ended June 30, 2014 are being placed on the Company's website: www.gulahmed.com for the information and review of shareholders.

9. This is to inform the shareholders that the Government through its Fiscal Budget for 2014-15, announced that withholding tax rate on Dividend Income has been increased from 10% to 15% for non-filers. The shareholders are requested to submit a copy of their National Tax Number (NTN) Certificate to the Share Registrar of the Company in case of physical shareholding or to the CDC who are maintaining shareholding in Electronic Form. Those shareholders, who do not provide copy of their NTN Certificate, will be subject to 15% withholding tax deduction on dividend.

10. Shareholders who hold shares in physical form are requested to immediately notify the change of address, if any, to the Share Registrar of the Company. CDC shareholders are requested to notify the change of address, directly to their broker (participant)/CDC Investor account services.