

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

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October 30, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
Fax # 111-573-329

The Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.
Fax # 042-36368485

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 30, 2014 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi has approved the following unaudited quarterly accounts for the first quarter ended September 30, 2014.

The separate profit and loss account of the Company is as follows:-

	<u>Rs.000s</u>	
	1st Quarter Ended September 30, 2 0 1 4	1st Quarter Ended September 30, 2 0 1 3
Sales	6,674,831	7,060,939
Cost of sales	5,815,036	5,822,878
Gross profit	859,795	1,238,061
Operating expenses	825,761	675,688
	34,034	562,373
Other income/(loss)	119,453	(15,168)
Operating profit	153,487	547,205
Finance cost	279,623	339,320
(Loss)/profit before taxation	(126,136)	207,885
Provision for taxation	50,957	52,311
(Loss)/profit after taxation	(177,093)	155,574
		Re-Stated
(Loss)/earnings per share – basic and diluted (Rs.)	(0.97)	0.85



The consolidated profit and loss account of the Company is as follows:

	Rs.000s	
	1st Quarter Ended September 30, 2014	1st Quarter Ended September 30, 2013
Sales	6,925,297	7,199,637
Cost of sales	5,976,372	5,910,108
Gross profit	948,925	1,289,529
Operating expenses	909,120	744,166
	39,805	545,363
Other income/(loss)	119,453	(15,168)
Operating profit	159,258	530,195
Finance cost	292,645	347,439
(Loss)/profit before taxation	(133,387)	182,756
Provision for taxation	51,067	52,396
(Loss)/profit after taxation	(184,454)	130,360
		Re-Styled
(Loss)/earnings per share – basic and diluted (Rs.)	(1.01)	0.71

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,

DIRECTOR