

GUL AHMED TEXTILE MILLS LTD.



FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

Telephones : (9221) 111-485-485
Fax No. : (9221) 3501 8836 & 38
Email : finance@gulahmed.com

October 26, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

The Company Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Blue Area
ISLAMABAD.
FAX : (051) 111-473-329

Dear Sirs,

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 26, 2015 at 3:00 p.m. at Plot No.37-G, Block-6, P.E.C.H.S., Karachi has approved the following unaudited quarterly accounts for the first quarter ended September 30, 2015.

The separate profit and loss account of the Company is as follows:-

	Rs.000s	
	1st Quarter Ended September 30, 2015	1st Quarter Ended September 30, 2014
Sales	5,941,433	6,674,831
Cost of sales	4,689,322	5,815,036
Gross profit	1,252,111	859,795
Operating expenses	1,091,526	825,761
	160,585	34,034
Other income	64,205	119,453
Operating profit	224,790	153,487
Finance cost	277,757	279,623
Loss before taxation	(52,967)	(126,136)
Provision for taxation	38,040	50,957
Loss after taxation	(91,007)	(177,093)
		Re-stated
Loss per share – basic and diluted (Rs.)	(0.40)	(0.77)

The consolidated profit and loss account of the Company is as follows:

	Rs.000s	
	1st Quarter Ended September 30, 2015	1st Quarter Ended September 30, 2014
Sales	6,164,957	6,925,297
Cost of sales	4,828,389	5,976,372
Gross profit	1,336,568	948,925
Operating expenses	1,158,302	909,120
	178,266	39,805
Other income	64,205	119,453
Operating profit	242,471	159,258
Finance cost	278,726	292,645
Loss before taxation	(36,255)	(133,387)
Provision for taxation	38,490	51,067
Loss after taxation	(74,745)	(184,454)
Loss per share – basic and diluted (Rs.)	(0.33)	Re-stated (0.81)

You are requested to please inform your members accordingly.

Thanking you.

Yours faithfully,



DIRECTOR