GUL AHMED TEXTILE MILLS LTD.

Gul Ahmed

FINANCE DIVISION
Plot No. H/7, Landhi,
Karachi-75120
Pakistan

Telephones : (9221) 111-485-485
Fax No. : (9221) 3501 9802
Email : finance@gulahmed.com

March 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Disclosure of Material Information

Dear Sir

In accordance with section 96 and 131 of Securities Act, 2015 and clause 5.6.1(a) of PSX Regulations, the Gul Ahmed Textile Mills Limited ("Company") hereby conveys the following material information:

In order to comply with the directives issued by the Government of Sindh, the Government of the Punjab, the Government of Khyber Pakhtunkhwa and the administration authorities under their control, for the purpose of controlling the outbreak and to combat the effects of COVID-19 Coronavirus Pandemic, the Company has closed all its production facilities in Sindh and all its Retail operations and offices throughout Pakistan till such orders are withdrawn by such Governments or Authorities.

Though this closure would impact both our profitability and cash flow, the Company would continue to comply with all such directives and orders whole heartedly in the wider national interest and to play our role to control the spread of this Pandemic not only amongst our employees and visiting customers but also amongst the nation at large.

You may please inform the TRE Certificate Holder of the Exchange accordingly.

Yours faithfully
For GUL AHMED TEXTILE MILLS LIMITED

(Salim Ghaffar)
Company Secretary

GUL AHMED TEXTILE MILLS LTD. KARACHI

Copy to:

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad