

Pak Agro Packaging Limited
Statement of Financial Position as at December 31, 2024

		December 2024 (Rupees)	June 2024 (Rupees)
<u>Equity and liabilities</u>	<u>Note</u>		
Share capital and reserves			
Share capital	6	200,000,000	200,000,000
Reserves	7	107,283,257	107,283,257
Revenue reserves			
Unappropriated profit		125,982,656	104,077,080
		<u>433,265,913</u>	<u>411,360,337</u>
Non-current liabilities			
Obligation against assets subject to finance lease	8	38,180,257	46,112,074
Deferred taxation	9	53,741,807	53,741,807
Employees' gratuity fund	10	980,403	3,254,940
		<u>92,902,467</u>	<u>103,108,820</u>
Current liabilities			
Short term bank borrowings	11	96,679,620	125,763,250
Current maturity of long term liabilities	12	12,822,086	11,343,286
Advances from Customers		5,480,014	-
Accrued and other liabilities	13	28,442,742	33,401,533
		<u>143,424,462</u>	<u>170,508,069</u>
Contingencies and commitments	14	-	-
Total equity & liabilities		<u><u>669,592,841</u></u>	<u><u>684,977,227</u></u>
<u>Property and assets</u>			
Non-current assets			
Property, plant and equipment	15	461,352,235	457,612,101
Long term deposits	16	20,817,909	20,789,309
Current assets			
Stock in trade	17	126,831,421	169,950,140
Advances, deposits and other receivables	18	22,224,572	9,981,312
Prepayments	19	-	4,037,628
Taxation - net	20	2,045,990	4,068,889
Cash and bank balances	21	36,320,714	18,537,848
		<u>187,422,697</u>	<u>206,575,817</u>
Total assets		<u><u>669,592,841</u></u>	<u><u>684,977,227</u></u>

The annexed notes 1 to 38 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive

Pak Agro Packaging Limited
Statement of Profit or Loss
For the period ended December 31, 2024

	Note	06 Month Ended		03 Month Ended	
		31st December 2024 (Rupees)	31st December 2023 (Rupees)	31st December 2024 (Rupees)	31st December 2023 (Rupees)
Sales	22	462,368,646	430,147,320	240,805,661	214,608,153
Cost of sales	23	403,327,988	378,571,445	211,513,462	198,505,347
Gross profit		59,040,658	51,575,875	29,292,199	16,102,806
Operating expenses					
Administrative	24	15,129,055	13,591,805	7,841,571	6,727,176
Selling and distribution	25	336,230	99,610	267,330	72,010
		15,465,285	13,691,415	8,108,901	6,799,186
Profit from operations		43,575,373	37,884,460	21,183,298	9,303,620
Financial expenses	26	9,715,749	9,275,546	3,531,499	4,008,247
Other charges	27	3,006,701	2,614,028	1,461,648	1,055,950
		12,722,450	11,889,574	4,993,147	5,064,197
		30,852,923	25,994,886	16,190,151	4,239,423
Profit for the year before taxation		30,852,923	25,994,886	16,190,151	4,239,423
Taxation	28	8,947,348	7,538,517	4,695,144	2,150,038
Profit for the year		21,905,575	18,456,369	11,495,007	2,089,385
Basic and diluted earnings per share (PKR)		1.10	0.92	0.58	0.40

The annexed notes 1 to 38 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive