



Empowering Networks

09 October 2024

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the year ended 30 June 2024**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 07 October 2024 at 1100 hours virtually, recommended the following:

|                                                 |            |
|-------------------------------------------------|------------|
| <b>CASH DIVIDEND</b>                            | <b>NIL</b> |
| <b>BONUS SHARES</b>                             | <b>NIL</b> |
| <b>RIGHT SHARES</b>                             | <b>NIL</b> |
| <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b> | <b>N/A</b> |
| <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>    | <b>N/A</b> |

The financial results of the Company for the year ended 30 June 2024 appear on the following page:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on **28 October 2024 at 1100 hours**, at Crowne Plaza Hotel Blue Area Islamabad.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **21 October 2024**.

The Share Transfer Books of the Company will be closed from **22 October 2024 to 28 October 2024** (both days inclusive). Transfers received at the **JWAFF's Registrar Services Private Limited** 4<sup>th</sup> Floor, Office No. 407 – 408, Al – Ameera Centre, Sharah e Iraq, Saddar, Karachi at the close of business on **21 October 2024** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,

**Waseem Ahmad**  
Director & Company Secretary



**SUPERNET LIMITED**

**Karachi:** 9<sup>th</sup> Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3587 1864-7, (+92-21) 3855 0000, Fax: (+92-21) 3587 1869  
**Lahore:** 2<sup>nd</sup> Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 3586 6184  
**Islamabad:** 75 East, Blue Area, Fazal-e-Heq Road. Tel: (+92-51) 2344 131-2, Fax: (+9251) 2344 134

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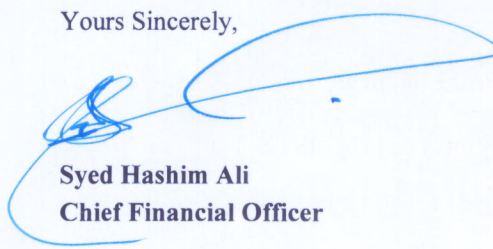
Empowering Networks

**Supernet Limited**  
**Consolidated Statement of Profit or Loss**  
**For the year ended June 30, 2024**

|                                              | June 30,<br>2024               | June 30,<br>2023 |
|----------------------------------------------|--------------------------------|------------------|
|                                              | ----- ( Rupees in '000') ----- |                  |
|                                              |                                | Restated         |
| Revenue - net                                | 8,502,287                      | 3,919,991        |
| Cost of services                             | (7,100,668)                    | (2,791,861)      |
| <b>Gross profit</b>                          | <u>1,401,619</u>               | <u>1,128,130</u> |
| Administrative & other expenses              | (640,634)                      | (513,144)        |
| Distribution costs                           | (225,208)                      | (203,663)        |
| Exchange loss                                | (44,948)                       | (111,044)        |
| Other income                                 | 26,546                         | 24,680           |
|                                              | <u>(884,244)</u>               | <u>(803,171)</u> |
| <b>Operating profit</b>                      | <u>517,375</u>                 | <u>324,959</u>   |
| Finance costs                                | (51,318)                       | (43,573)         |
| <b>Profit before taxation and levy</b>       | <u>466,057</u>                 | <u>281,386</u>   |
| Levy                                         | (79,156)                       | (66,419)         |
| <b>Profit before taxation</b>                | <u>386,901</u>                 | <u>214,967</u>   |
| Taxation                                     | (145,612)                      | (26,645)         |
| <b>Profit after taxation</b>                 | <u>241,289</u>                 | <u>188,322</u>   |
| <b>Profit attributable to:</b>               |                                |                  |
| Owners of the Holding Company                | 238,809                        | 185,514          |
| Non-controlling interests                    | 2,480                          | 2,808            |
|                                              | <u>241,289</u>                 | <u>188,322</u>   |
|                                              | -----Rupees-----               |                  |
| <b>Earning per share - Basic and diluted</b> | <u>1.93</u>                    | <u>1.50</u>      |

We will be uploading the financials for the year ended 30 June 2024 on, PUCARS.

Yours Sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**



**SUPERNET LIMITED**

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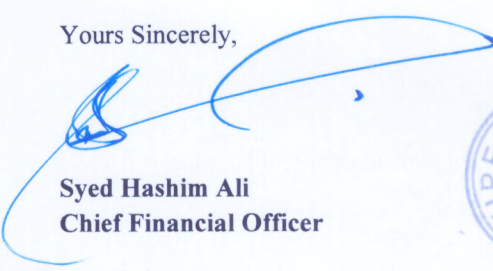
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**Supernet Limited**  
**Unconsolidated Statement of Profit or Loss**  
**For the year ended June 30, 2024**

|                                               | June 30,<br>2024          | June 30,<br>2023 |
|-----------------------------------------------|---------------------------|------------------|
|                                               | --- ( Rupees in '000) --- |                  |
|                                               |                           | Restated         |
| <b>Revenue - net</b>                          | 7,369,375                 | 3,427,923        |
| <b>Cost of services</b>                       | (6,295,973)               | (2,580,209)      |
| <b>Gross profit</b>                           | 1,073,402                 | 847,714          |
| <b>Administrative &amp; other expenses</b>    | (413,021)                 | (372,865)        |
| <b>Distribution costs</b>                     | (225,208)                 | (203,663)        |
| <b>Exchange loss</b>                          | (39,302)                  | (112,144)        |
|                                               | (677,531)                 | (688,672)        |
| <b>Other income</b>                           | 3,109                     | 8,823            |
|                                               | (674,422)                 | (679,849)        |
| <b>Operating profit</b>                       | 398,980                   | 167,865          |
| <b>Finance costs</b>                          | (45,662)                  | (34,775)         |
| <b>Profit before taxation and levy</b>        | 353,318                   | 133,090          |
| <b>Levy</b>                                   | (73,604)                  | (63,473)         |
| <b>Profit before taxation</b>                 | 279,714                   | 69,617           |
| <b>Taxation</b>                               | (123,842)                 | (18,814)         |
| <b>Profit after taxation</b>                  | 155,872                   | 50,803           |
| -----Rupees-----                              |                           |                  |
| <b>Earnings per share - basic and diluted</b> | 1.26                      | 0.41             |

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Yours Sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**



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