



Empowering Networks

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

29 January 2025

Subject: Disclosure of Material Information

Dear Sir:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Supernet Limited (hereinafter referred to as the "**Company**") held at 01 p.m. on 29 January 2025 at the corporate office of the Company, the Board of Directors authorized the Company to formulate and propose the terms for a potential merger of Supernet Technologies Limited (formerly Hallmark Company Limited) ("**STL**") with the Company ("**Proposed Arrangement**"), including entering into discussions with STL, finalizing the feasibility / valuations in respect thereof, and the draft documents pertaining to the Proposed Arrangement, to be presented to the Board for their consideration. Furthermore, the Company has been authorized to appoint legal, financial and such other advisors and consultants as may be required for the purposes of the above.

You may please inform the TREC holders accordingly.

Yours faithfully,

Waseem Ahmad
Director & Company Secretary



Copy to:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3855 0000, (+92-21) 3587 1864-7, Fax: (+92-21) 3587 1869
Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 3586 6184
Islamabad: 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

www.supernet.pk