



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/19th AGM/
October 22, 2008

FORM - 3.

FAX # 021-111 573 329

The General Manager,
Karachi Stock Exchange (G) Limited.,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

BY T. C. S.
UNDER SEALED COVER

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 22nd September, 2008 at 10:00 a.m., has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2008	June 30, 2007
Sales	2,894,538,835	2,758,728,719
Cost of Sales	(2,828,777,337)	(2,709,747,166)
Gross Profit	65,761,498	48,981,553
Operating expenses:		
- Selling and distribution cost	65,162,532	58,488,308
- Administrative expenses	45,561,403	45,017,693
	(110,723,935)	(103,506,001)
Operating (Loss) / Profit	(44,962,437)	(54,524,448)
Finance cost	(106,535,021)	(114,800,563)
Other operating charges	(15,458,165)	(12,816,842)
Other operating income	5,232,405	3,797,841
(Loss) / Profit before Taxation	(161,723,218)	(178,344,012)
Taxation	(22,528,353)	(4,905,025)
(Loss) / Profit after Taxation	(184,251,571)	(183,249,037)
(Loss) / Earning per share- Basic	(5.65)	(5.62)

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